

Abbreviated Accounts for the Year Ended 31 January 2005

for

Conneg Limited



Conmeg Limited

Company Information
for the Year Ended 31 January 2005

DIRECTOR:

N S Buckley

SECRETARY:

Mrs C Buckley

REGISTERED OFFICE:

Neil Ross Square
39 Bridge Street
ELLON
Aberdeenshire
AB41 9AA

REGISTERED NUMBER:

182511 (Scotland)

ACCOUNTANTS:

J M Taylor
Accountant & Business Consultants
Neil Ross Square
39 Bridge Street
Ellon
Aberdeenshire
AB41 9AA

Conmeg Limited

Abbreviated Balance Sheet
31 January 2005

| | | 31.1.05 | | 31.1.04 | |
|---|-------|---------|--------|---------|-------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 383 | | 574 |
| CURRENT ASSETS: | | | | | |
| Stocks | | 6,672 | | 4,978 | |
| Cash at bank | | - | | 5,014 | |
| | | 6,672 | | 9,992 | |
| CREDITORS: Amounts falling due within one year | | 5,934 | | 10,564 | |
| NET CURRENT ASSETS/(LIABILITIES): | | | 738 | | (572) |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | £1,121 | | £2 |
| CAPITAL AND RESERVES: | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | 1,119 | | - |
| SHAREHOLDERS' FUNDS: | | | £1,121 | | £2 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



N S Buckley - Director

Approved by the Board on 23 August 2005

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2005

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. **TANGIBLE FIXED ASSETS**

| | Total |
|------------------------|-------|
| | £ |
| COST: | |
| At 1 February 2004 | |
| and 31 January 2005 | 3,440 |
| DEPRECIATION: | |
| At 1 February 2004 | 2,866 |
| Charge for year | 191 |
| | 3,057 |
| NET BOOK VALUE: | |
| At 31 January 2005 | 383 |
| At 31 January 2004 | 574 |

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2005

3. **CALLED UP SHARE CAPITAL**

| | | | | |
|----------------------------------|----------|---------|--------------|--------------|
| Authorised: | | | | |
| Number: | Class: | Nominal | 31.1.05 | 31.1.04 |
| | | value: | £ | £ |
| 1,000 | Ordinary | 1 | <u>1,000</u> | <u>1,000</u> |
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal | 31.1.05 | 31.1.04 |
| | | value: | £ | £ |
| 2 | Ordinary | 1 | <u>2</u> | <u>2</u> |