

**OCEAN POWER DELIVERY LIMITED (the "Company")**

**REGISTERED NUMBER SC 182368**

By a Written Resolution passed in accordance with the Company's Articles of Association on 14 March 2003, it was resolved:

**THAT**

1. the authorised share capital of the Company be increased from £250,000 to £275,000 by the creation of an additional 100,000 ordinary shares of £0.25 each.
2. the directors of the Company be and are hereby unconditionally authorised for the purposes of Section 80 of the Companies Act 1985 to allot relevant securities up to a nominal value of £275,000 at any time or times during the period of 5 years from the date of the Resolution.
3. the provisions of Section 89 (1) of the Companies Act 1985 shall not apply to any allotment affected pursuant to the foregoing authority.

CERTIFIED as having being validly passed

  
Secretary

31 March 2003  
Date

