

# G

## Notice of consolidation, division, sub-division, redemption or cancellation of shares, or conversion, re-conversion of stock into shares

122

CHFP025

Please do not  
write in  
this margin

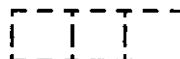
Pursuant to section 122 of the Companies Act 1985

Please complete  
legibly, preferably  
in black type, or  
bold block lettering

To the Registrar of Companies  
(Address overleaf)

For official use

Company number



SC182368

Name of company

\* Ocean Power Delivery Limited

\* insert full name  
of company

gives notice that:

The £1,686,570 Convertible Loan Stock created by the Company pursuant to the Convertible Loan Stock Instrument dated 28 April 2005 converted into A Shares as detailed below on

1. Norsk Hydro Technology Ventures AS: their £500,000 holding of Convertible Loan Stock was converted at a price of £7.87 per share into 63,555 A Shares of £0.25 each;
2. SAM Private Equity Energy Fund LP: their £250,000 holding of Convertible Loan Stock was converted at a price of £6.67 per share into 37,507 A Shares of £0.25 each;
3. SAM Sustainability Private Equity LP: their £250,000 holding of Convertible Loan Stock was converted at a price of £10.96 per share into 22,814 A Shares of £0.25 each;
4. 3i Group plc: their £500,000 holding of Convertible Loan Stock was converted at a price of £7.87 per share into 63,555 A Shares of £0.25 each;
5. Carbon Trust Investments Limited: their £186,570 holding of Convertible Loan Stock was converted at a price of £4.57 per share into 40,802 A Shares of £0.25 each.

† Insert  
Director,  
Secretary,  
Administrator,  
Administrative  
Receiver or  
Receiver  
(Scotland) as  
appropriate

Signed

Designation<sup>†</sup> DIRECTOR

Date 2 February 2006

Presenter's name address and  
reference (if any):  
DLA Piper Rudnick Gray Cary

Rutland Square  
EDINBURGH  
EH1 2AA

For official Use  
General Section

