

**Package:** 'Laserform'  
by Laserform International Ltd.

# 88(2)

## Return of Allotment of Shares

*Please complete in typescript,  
or in bold black capitals.*

CHFP025

**Company Number**

SC182368

**Company name in full**

Ocean Power Delivery Limited

### Shares allotted (including bonus shares):

Date or period during which  
shares were allotted

*(If shares were allotted on one date  
enter that date in the "from" box)*

From

Day Month Year

24 06 2004

To

Day Month Year

**Class of shares**

*(ordinary or preference etc)*

A shares

**Number allotted**

172,020

**Nominal value of each share**

£0.25

**Amount (if any) paid or due on each  
share** *(including any share premium)*

£4.36

*List the names and addresses of the allottees and the number of shares allotted to each overleaf*

**If the allotted shares are fully or partly paid up otherwise than in cash please state:**

% that each share is to be  
treated as paid up

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**Consideration for which  
the shares were allotted**

*(This information must be supported by  
the duly stamped contract or by the duly  
stamped particulars on Form 88(3) if the  
contract is not in writing)*


**When you have completed and signed the form please send  
it to the Registrar of Companies at:**

**Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff**  
For companies registered in England and Wales

**Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB**  
For companies registered in Scotland **DX 235 Edinburgh**

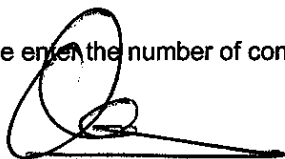


**Names and addresses of the allottees** (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
<b>Name</b> <u>Norsk Hydro Technology Ventures AS</u> <b>Address</b> <u>Bygdoy Alle 2, 0240, Oslo, Norway</u>  UK Postcode <u>  </u> <u>  </u> <u>  </u> <u>  </u> <u>  </u> <u>  </u> <u>  </u>		<b>Class of shares allotted</b> <u>A shares</u>  <b>Number allotted</b> <u>57,340</u>  	
<b>Name</b> <u>SAM Sustainability Private Equity LP</u> <b>Address</b> <u>P.O. Box 255, Barfield House, St. Julian's Avenue, St. Peter Port</u> <u>Guernsey</u>  UK Postcode <u>  </u> <u>  </u> <u>  </u> <u>  </u> <u>  </u> <u>  </u> <u>  </u>		<b>Class of shares allotted</b> <u>A shares</u>  <b>Number allotted</b> <u>16,054</u>  	
<b>Name</b> <u>SAM Private Equity Energy Fund LP</u> <b>Address</b> <u>P.O. Box 255, Barfield House, St. Julian's Avenue, St. Peter Port</u> <u>Guernsey</u>  UK Postcode <u>  </u> <u>  </u> <u>  </u> <u>  </u> <u>  </u> <u>  </u> <u>  </u>		<b>Class of shares allotted</b> <u>A shares</u>  <b>Number allotted</b> <u>41,286</u>  	
<b>Name</b> <u>3i Group plc</u> <b>Address</b> <u>91 Waterloo Road, London</u>  UK Postcode <u>S</u> <u>E</u> <u>1</u> <u>  </u> <u>8</u> <u>X</u> <u>P</u>		<b>Class of shares allotted</b> <u>A shares</u>  <b>Number allotted</b> <u>57,340</u>  	
<b>Name</b>  <b>Address</b>   UK Postcode <u>  </u> <u>  </u> <u>  </u> <u>  </u> <u>  </u> <u>  </u> <u>  </u>		<b>Class of shares allotted</b>   <b>Number allotted</b>   	

Please enter the number of continuation sheets (if any) attached to this form

Signed



Date

24/6/04

A director / ~~secretary~~ / administrator / administrative receiver / receiver manager / receiver

Please delete as appropriate

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query.

DLA Scotland LLP	
Rutland Square, EDINBURGH, EH1 2AA	
OPD - G88(2) A 2	Tel 08700 111 111
DX number DX: ED271	DX exchange Edinburgh