

Notice of increase in nominal capital

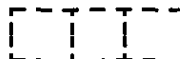
123

Pursuant to section 123 of the Companies Act 1985

To the Registrar of Companies
(Address overleaf)

For official use

Company number



SC 182368

Name of company

* Ocean Power Delivery Limited

gives notice in accordance with section 123 of the above Act that by resolution of the company
dated 18 March 2002 the nominal capital of the company has been

increased by £ 249,750 beyond the registered capital of £ 250.

A copy of the resolution authorising the increase is attached. †

The conditions (eg. voting rights, dividend rights, winding-up rights etc.) subject to which the new
shares have been or are to be issued are as follows :

The A Shares of £0.25 each and Ordinary shares of £0.25 each created rank
pari passu in all respects with the existing Ordinary Shares in the capital
of the Company and have the rights and privileges and are subject to the
restrictions contained in the new Articles of Association of the Company
adopted of even date with the passing of the aforesaid resolution.

Please tick here if
continued overleaf



Signed

N.R. OL

Designation ‡

Secretary

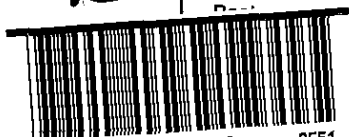
Date

28/03/02

Presenter's name address and
reference (if any) :

DLA
Napier House
27 Thistle Street
Edinburgh
EH2 1BS

For official Use
General Section



SCT
COMPANIES HOUSE

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02/04/02