

Company Registration No. SC181265 (Scotland)

Waverley Books Limited

Annual report and unaudited financial statements

for the year ended 31 March 2016

Pages for filing with Registrar

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Waverley Books Limited

Company information

Directors	RP Daly P Taylor S Bailey
Secretary	I Douglas
Company number	SC181265
Registered office	The Courier Buildings 2 Albert Square Dundee Tayside DD1 9QJ
Accountants	Henderson Loggie The Vision Building 20 Greenmarket Dundee Scotland DD1 4QB

Waverley Books Limited

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Waverley Books Limited

Balance sheet

as at 31 March 2016

	Notes	2016		2015	
		£	£	£	£
Net assets			-		-
			=====		=====
Capital and reserves					
Called up share capital	2		20,500		20,500
Profit and loss reserves			(20,500)		(20,500)
			=====		=====
Total equity			-		-
			=====		=====

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 25/10/16 and are signed on its behalf by:


.....
S Bailey
Director

Company Registration No. SC181265

Waverley Books Limited

Notes to the financial statements

for the year ended 31 March 2016

1 Accounting policies

Company information

Waverley Books Limited is a private company limited by shares incorporated in Scotland. The registered office is The Courier Buildings, 2 Albert Square, Dundee, Tayside, DD1 9QJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2016 are the first financial statements of Waverley Books Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2014. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.3 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Called up share capital

	2016	2015
	£	£
Ordinary share capital		
Issued and fully paid		
20,500 Ordinary shares of £1 each	20,500	20,500

The company has one class of ordinary shares which carry voting rights but no rights to fixed income.

Waverley Books Limited

Notes to the financial statements (continued)

for the year ended 31 March 2016

3 Parent company

The company is a wholly owned subsidiary of Geddes & Grosset Limited, a company incorporated in Great Britain and registered in Scotland.

The ultimate parent company is D.C. Thomson & Company Limited, a company incorporated in Great Britain and registered in Scotland.

There is no individual controlling party of D.C. Thomson & Company Limited.