

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

Rathburn Chemicals Limited

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for the Year Ended 31 December 2013**

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Rathburn Chemicals Limited

**Company Information
for the Year Ended 31 December 2013**

DIRECTORS:

Dr A C Mackay
Dr E M McMurray

SECRETARY:

Dr A C Mackay

REGISTERED OFFICE:

6 Caberston Road
Walkerburn
Peeblesshire
EH43 6AU

REGISTERED NUMBER:

SC180901 (Scotland)

ACCOUNTANT:

Susan Cove Accountancy Limited
Chartered Accountant
12a Craigmyle Park
Clovenfords
Galashiels
Borders
TD1 3LA

Rathburn Chemicals Limited (Registered number: SC180901)

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Tangible assets	2		251,782		262,263
Investments	3		<u>179,152</u>		<u>176,545</u>
			430,934		438,808
CURRENT ASSETS					
Debtors	4	5,082,558		4,720,932	
Cash at bank		<u>139,789</u>		<u>214,788</u>	
		5,222,347		4,935,720	
CREDITORS					
Amounts falling due within one year	5	<u>385,898</u>		<u>298,685</u>	
NET CURRENT ASSETS			<u>4,836,449</u>		<u>4,637,035</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,267,383		5,075,843
CREDITORS					
Amounts falling due after more than one year			(4,000)		(4,250)
PROVISIONS FOR LIABILITIES			<u>(20,082)</u>		<u>(25,291)</u>
NET ASSETS			<u>5,243,301</u>		<u>5,046,302</u>

The notes form part of these abbreviated accounts

Rathburn Chemicals Limited (Registered number: SC180901)

Abbreviated Balance Sheet - continued
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
CAPITAL AND RESERVES					
Called up share capital	6		2,002		2,002
Share premium			1,905,508		1,905,508
Profit and loss account			<u>3,335,791</u>		<u>3,138,792</u>
SHAREHOLDERS' FUNDS			<u>5,243,301</u>		<u>5,046,302</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2015 and were signed on its behalf by:

Dr E M McMurray - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the company have not been consolidated with those of its parent, Rathburn Chemicals (Manufacturing) Limited, on the grounds that the group is a small sized group.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Buildings - at varying rates on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Government grants

Government grants received in respect of capital assets are deferred then released to profit and loss over the expected useful lives of the related assets.

Rathburn Chemicals Limited (Registered number: SC180901)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013 and 31 December 2013	<u>419,254</u>
DEPRECIATION	
At 1 January 2013	156,991
Charge for year	<u>10,481</u>
At 31 December 2013	<u>167,472</u>
NET BOOK VALUE	
At 31 December 2013	<u>251,782</u>
At 31 December 2012	<u>262,263</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2013	250,519
Additions	<u>2,607</u>
At 31 December 2013	<u>253,126</u>
PROVISIONS	
At 1 January 2013 and 31 December 2013	<u>73,974</u>
NET BOOK VALUE	
At 31 December 2013	<u>179,152</u>
At 31 December 2012	<u>176,545</u>

**4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE
THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 194,257 (31.12.12 - £ 194,257)

Rathburn Chemicals Limited (Registered number: SC180901)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013**

5. CREDITORS

Creditors include an amount of £ 130,574 (31.12.12 - £ 125,331) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
2,002	Ordinary	£1	<u>2,002</u>	<u>2,002</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.