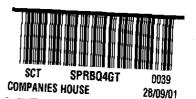
Abbreviated Financial Statements for the Year Ended 30 November 1999

for

**Orionsky Limited** 





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### **Company Information** for the Year Ended 30 November 1999

**DIRECTORS:** 

A Ferguson Ms L Ferguson

**SECRETARY:** 

J Ferguson

**REGISTERED OFFICE:** 

River Bank Mill Stirling Road DUNBLANE

**REGISTERED NUMBER:** 

180709 (Scotland)

**ACCOUNTANTS:** 

Gordon Ferguson & Co. Chartered Accountants

44 Quakerfield Bannockburn STIRLING FK7 8HZ

**BANKERS:** 

Lloyds TSB plc 52 Murray Place

STIRLING FK8 2BX

### **Abbreviated Balance Sheet 30 November 1999**

|   | 30.11.99 |            | 30.11.98                |                |                         |
|---|----------|------------|-------------------------|----------------|-------------------------|
|   | Notes    | £          | £                       | £              | £                       |
| FIXED ASSETS: Tangible assets                                       | 2        |            | 114,794                 |                | 114,324                 |
| CURRENT ASSETS: Debtors Cash at bank                                |          | 7,074<br>- |                         | 2,129<br>4,754 |                         |
| ODEDITODO: Assessate follogo  |          | 7,074      |                         | 6,883          |                         |
| CREDITORS: Amounts falling due within one year                      |          | (1,431)    |                         | (206)          |                         |
| NET CURRENT ASSETS:   |          |            | 8,505                   |                | 7,089                   |
| TOTAL ASSETS LESS CURRENT LIABILITIES:                              |          |            | 123,299                 |                | 121,413                 |
| CREDITORS: Amounts falling due after more than one year             |          |            | 66,264                  |                | 64,125                  |
|   |          |            | £57,035                 |                | £57,288                 |
| CAPITAL AND RESERVES:   |          |            |                         |                | _                       |
| Called up share capital Revaluation reserve Profit and loss account | 3        |            | 2<br>83,000<br>(25,967) |                | 2<br>83,000<br>(25,714) |
| SHAREHOLDERS' FUNDS:  |          |            | £57,035                 |                | £57,288                 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

Approved by the Board on 28/9/01

The notes form part of these financial statements

### **Notes to the Abbreviated Financial Statements** for the Year Ended 30 November 1999

#### **ACCOUNTING POLICIES** 1.

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery

- 25% on reducing balance

Motor vehicles

- 25% on reducing balance

### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### 2. **TANGIBLE FIXED ASSETS**

|   |               |   |                   |               | Total          |
|---|---------------|---|-------------------|---------------|----------------|
|   |               |   |                   | -             | £              |
| COST:<br>At 1 Decemb<br>Additions         | per 1998      |   |                   |               | 114,597<br>900 |
| At 30 Novem                               | ber 1999      |   |                   |               | 115,497        |
| DEPRECIAT<br>At 1 Decemb<br>Charge for ye | er 1998       |   |                   |               | 273<br>430     |
| At 30 Novem                               | ber 1999      |   |                   |               | 703            |
| NET BOOK<br>At 30 Novem                   |               |   |                   |               | 114,794        |
| At 30 Novem                               | ber 1998      |   |                   |               | 114,324        |
| CALLED UP                                 | SHARE CAPITAL | • |                   |               |                |
| Authorised:<br>Number:                    | Class:        |   | Nominal<br>value: | 30.11.99<br>£ | 30.11.98<br>£  |
| 1,000                                     | Ordinary      |   | £1                | 1,000         | 1,000          |

## 3.

| 2              | Ordinary            | £1      |          | 2<br>==  |
|----------------|---------------------|---------|----------|----------|
| Allotted, issu | ied and fully paid: | Nominal | 30.11.99 | 30.11.98 |
| Number:        | Class:              | value:  | £        | £        |
| 1,000          | Ordinary            | £1      | 1,000    | 1,000    |
| Authorised:    | Class:              | Nominal | 30.11.99 | 30.11.98 |
| Number:        |                     | value:  | £        | £        |

# Report of the Accountants to the Directors of Orionsky Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annualfinancialstatements from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 1999 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Gordon Ferguson & Co. Chartered Accountants 44 Quakerfield Bannockburn STIRLING FK7 8HZ

Dated: 28/901