

Report of the Director and
Unaudited Financial Statements for the Year Ended 30 November 2012
for
Orionsky Limited

SC 180709

THURSDAY



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23/01/2014
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for the Year Ended 30 November 2012

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Orionsky Limited

Company Information
for the Year Ended 30 November 2012

DIRECTOR: Ms L Ferguson

SECRETARY: Ms L Ferguson

REGISTERED OFFICE: 21 Port Street
Stirling
FK8 2EJ

REGISTERED NUMBER: SC180709 (Scotland)

ACCOUNTANTS: R.A.S. (Scotland) Ltd
1a Melville Terrace
Stirling
FK8 2ND

Orionsky Limited

Report of the Director
for the Year Ended 30 November 2012

The director presents her report with the financial statements of the company for the year ended 30 November 2012.

PRINCIPAL ACTIVITY

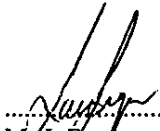
The principal activity of the company in the year under review was that of the rental of private and commercial property.

DIRECTOR

Ms L Ferguson held office during the whole of the period from 1 December 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Ms L Ferguson - Secretary

Date: 23/01/13

Orionsky Limited

Profit and Loss Account
for the Year Ended 30 November 2012

	Notes	30.11.12 £	30.11.11 £
TURNOVER		93,445	83,726
Cost of sales		8,000	-
GROSS PROFIT		85,445	83,726
Administrative expenses		19,634	17,201
		65,811	66,525
Other operating income		8,400	-
OPERATING PROFIT	2	74,211	66,525
Interest payable and similar charges		36,370	43,218
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		37,841	23,307
Tax on profit on ordinary activities	3	2,521	-
PROFIT FOR THE FINANCIAL YEAR		35,320	23,307

The notes form part of these financial statements

Orionsky Limited

Balance Sheet

30 November 2012

	Notes	30.11.12 £	30.11.11 £
FIXED ASSETS			
Tangible assets	5	769,373	771,350
CURRENT ASSETS			
Debtors	6	47,197	45,288
CREDITORS			
Amounts falling due within one year	7	654,787	82,091
NET CURRENT LIABILITIES		(607,590)	(36,803)
TOTAL ASSETS LESS CURRENT LIABILITIES		161,783	734,547
CREDITORS			
Amounts falling due after more than one year	8	-	(578,084)
PROVISIONS FOR LIABILITIES	9	(10,842)	(10,842)
NET ASSETS		150,941	145,621
CAPITAL AND RESERVES			
Called up share capital	10	2	2
Revaluation reserve	11	83,000	83,000
Profit and loss account	11	67,939	62,619
SHAREHOLDERS' FUNDS		150,941	145,621

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

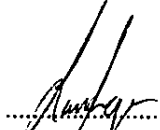
Orionsky Limited

Balance Sheet - continued

30 November 2012

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on22 January 2013..... and were signed by:



.....
Ms L Ferguson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 November 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30.11.12	30.11.11
	£	£
Depreciation - owned assets	1,977	2,472
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	6,000	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.11.12	30.11.11
	£	£
Current tax:		
UK corporation tax	2,521	-
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	2,521	-
	<u> </u>	<u> </u>

4. DIVIDENDS

	30.11.12	30.11.11
	£	£
Ordinary shares of £1 each		
Final	30,000	-
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2012

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Totals £
COST			
At 1 December 2011 and 30 November 2012	761,462	12,360	773,822
DEPRECIATION			
At 1 December 2011	-	2,472	2,472
Charge for year	-	1,977	1,977
At 30 November 2012	-	4,449	4,449
NET BOOK VALUE			
At 30 November 2012	761,462	7,911	769,373
At 30 November 2011	761,462	9,888	771,350

6. DEBTORS

	30.11.12 £	30.11.11 £
Amounts falling due within one year:		
Other debtors	42,697	37,288
Amounts falling due after more than one year:		
Other debtors	4,500	8,000
Aggregate amounts	47,197	45,288

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.12 £	30.11.11 £
Bank loans and overdrafts	295,010	63,248
Trade creditors	4,270	2,068
Taxation and social security	7,966	5,141
Other creditors	12,734	11,634
	319,980	82,091

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.12 £	30.11.11 £
Bank loans	334,807	578,084
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	17,452	508,280

Orionsky Limited

Notes to the Financial Statements - continued
for the Year Ended 30 November 2012

9. PROVISIONS FOR LIABILITIES

There has been no movement during the year on the deferred taxation account.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.11.12 £ <u>2</u>	30.11.11 £ <u>2</u>
2	Ordinary			

11. RESERVES

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 December 2011	62,619	83,000	145,619
Profit for the year	35,320		35,320
Dividends	(30,000)		(30,000)
At 30 November 2012	<u>67,939</u>	<u>83,000</u>	<u>150,939</u>

Orionsky Limited

Report of the Accountants to the Director of
Orionsky Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2012 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

R.A.S. (Scotland) Ltd
1a Melville Terrace
Stirling
FK8 2ND

RAS

Date:23.1.14.....

Orionsky Limited

Trading and Profit and Loss Account
for the Year Ended 30 November 2012

	30.11.12		30.11.11	
	£	£	£	£
Turnover				
Rental Income STD	14,500		14,500	
Rental Income Zero	78,945		69,226	
		93,445		83,726
Cost of sales				
Sub contractors		8,000		-
GROSS PROFIT		85,445		83,726
Other income				
No description		8,400		-
		93,845		83,726
Expenditure				
Directors' salaries	6,000		-	
Wages	4,000		-	
Use of residence as office	1,000		1,000	
Travelling	-		7	
Licences and insurance	3,109		5,487	
Repairs and renewals	-		5,167	
Company Charges	-		375	
Accountancy	1,100		944	
Depreciation of tangible fixed assets				
Improvements to property	1,977		1,872	
Plant and machinery	-		600	
		17,186		15,452
		76,659		68,274
Finance costs				
Bank charges	2,448		1,749	
Bank interest	36,370		43,218	
		38,818		44,967
NET PROFIT		37,841		23,307

This page does not form part of the statutory financial statements