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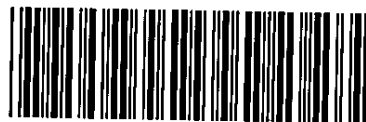
Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 November 2011
for
Orionsky Limited

COMPANIES HOUSE

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for the Year Ended 30 November 2011

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Orionsky Limited

Company Information
for the Year Ended 30 November 2011

DIRECTOR:	Ms L Ferguson
SECRETARY:	Ms L Ferguson
REGISTERED OFFICE:	21 Port Street Stirling FK8 2EJ
REGISTERED NUMBER:	SC180709 (Scotland)
ACCOUNTANTS:	R.A.S. (Scotland) Ltd 1a Melville Terrace Stirling FK8 2ND

Orionsky Limited

Report of the Director
for the Year Ended 30 November 2011

The director presents her report with the financial statements of the company for the year ended 30 November 2011.

PRINCIPAL ACTIVITY


The principal activity of the company in the year under review was that of the rental of private and commercial property.

DIRECTOR

Ms L Ferguson held office during the whole of the period from 1 December 2010 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Ms L Ferguson - Secretary

Date: 15/05/13.....

Orionsky Limited

Profit and Loss Account
for the Year Ended 30 November 2011

	Notes	30.11.11 £	30.11.10 £
TURNOVER		83,726	83,568
Cost of sales		-	6,000
GROSS PROFIT		83,726	77,568
Administrative expenses		17,201	22,450
OPERATING PROFIT	2	66,525	55,118
Interest payable and similar charges		43,218	44,210
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		23,307	10,908
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR		23,307	10,908

The notes form part of these financial statements

Orionsky Limited

Balance Sheet
30 November 2011

	Notes	30.11.11 £	30.11.10 £
FIXED ASSETS			
Tangible assets	4	771,350	761,462
CURRENT ASSETS			
Debtors	5	45,288	50,447
CREDITORS			
Amounts falling due within one year	6	82,091	36,610
NET CURRENT (LIABILITIES)/ASSETS		(36,803)	13,837
TOTAL ASSETS LESS CURRENT LIABILITIES		734,547	775,299
CREDITORS			
Amounts falling due after more than one year	7	(578,084)	(642,143)
PROVISIONS FOR LIABILITIES	8	(10,842)	(10,842)
NET ASSETS		145,621	122,314
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Revaluation reserve	10	83,000	83,000
Profit and loss account	10	62,619	39,312
SHAREHOLDERS' FUNDS		145,621	122,314

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

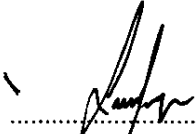
Orionsky Limited

Balance Sheet - continued

30 November 2011

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on15.5.13..... and were signed on its behalf by:



.....
Ms L Ferguson - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 November 2011**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30.11.11 £	30.11.10 £
Depreciation - owned assets	2,472	-
Directors' remuneration and other benefits etc	-	6,000

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 November 2011 nor for the year ended 30 November 2010.

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Totals £
COST			
At 1 December 2010	761,462	-	761,462
Additions	-	12,360	12,360
At 30 November 2011	761,462	12,360	773,822
DEPRECIATION			
Charge for year	-	2,472	2,472
At 30 November 2011	-	2,472	2,472
NET BOOK VALUE			
At 30 November 2011	761,462	9,888	771,350
At 30 November 2010	761,462	-	761,462

Notes to the Financial Statements - continued
for the Year Ended 30 November 2011

5. **DEBTORS**

	30.11.11 £	30.11.10 £
Amounts falling due within one year:		
Other debtors	<u>37,288</u>	<u>42,447</u>
Amounts falling due after more than one year:		
Other debtors	<u>8,000</u>	<u>8,000</u>
Aggregate amounts	<u>45,288</u>	<u>50,447</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.11 £	30.11.10 £
Bank loans and overdrafts	63,248	19,140
Trade creditors	2,068	2,068
Taxation and social security	5,141	6,241
Other creditors	<u>11,634</u>	<u>9,161</u>
	<u>82,091</u>	<u>36,610</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.11 £	30.11.10 £
Bank loans	<u>578,084</u>	<u>642,143</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>508,280</u>	<u>-</u>

8. **PROVISIONS FOR LIABILITIES**

There has been no movement during the year on the deferred taxation account.

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.11.11	30.11.10
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

Orionsky Limited

Notes to the Financial Statements - continued
for the Year Ended 30 November 2011

10. RESERVES

	Profit and loss account £	Revaluation reserve £	Totals £
At 1 December 2010	39,312	83,000	122,312
Profit for the year	23,307		23,307
	<hr/>	<hr/>	<hr/>
At 30 November 2011	62,619	83,000	145,619
	<hr/>	<hr/>	<hr/>

Orionsky Limited

Report of the Accountants to the Directors of
Orionsky Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2011 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

R.A.S. (Scotland) Ltd
1a Melville Terrace
Stirling
FK8 2ND

1085

Date:15. 5. 13.....

Orionsky Limited

Trading and Profit and Loss Account
for the Year Ended 30 November 2011

	30.11.11		30.11.10	
	£	£	£	£
Turnover				
Rental Income STD	14,500		14,500	
Rental Income Zero	<u>69,226</u>		<u>69,068</u>	
		83,726		83,568
Cost of sales				
Sub contractors		-		<u>6,000</u>
GROSS PROFIT		83,726		77,568
Expenditure				
Wages	-		5,000	
Use of residence as office	1,000		1,000	
Directors' salaries	-		6,000	
Post and stationery	-		14	
Advertising	-		150	
Travelling	7		490	
Motor expenses	-		1,760	
Licences and insurance	5,487		3,156	
Repairs and renewals	5,167		1,850	
Company Charges	375		-	
Sundry expenses	-		1	
Accountancy	944		1,400	
Depreciation of tangible fixed assets				
Improvements to property	1,872		-	
Plant and machinery	<u>600</u>		-	
		15,452		<u>20,821</u>
		68,274		56,747
Finance costs				
Bank charges	1,749		1,629	
Bank interest	<u>43,218</u>		<u>44,210</u>	
		44,967		<u>45,839</u>
NET PROFIT		<u>23,307</u>		<u>10,908</u>

This page does not form part of the statutory financial statements