

SC 180709

Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 November 2010
for
Orionsky Limited

WEDNESDAY



SCT "SRZC1X5X"
31/08/2011 720
COMPANIES HOUSE

Contents of the Financial Statements
for the Year Ended 30 November 2010

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	8
Trading and Profit and Loss Account	9

Orionsky Limited

Company Information

for the Year Ended 30 November 2010

DIRECTORS:

A Ferguson
Ms L Ferguson

SECRETARY:

Ms L Ferguson

REGISTERED OFFICE:

21 Port Street
Stirling
FK8 2EJ

REGISTERED NUMBER:

SC180709 (Scotland)

ACCOUNTANTS:

Retail Accountancy Services Limited
1a Melville Terrace
Stirling
FK8 2ND

Orionsky Limited

Report of the Directors
for the Year Ended 30 November 2010

The directors present their report with the financial statements of the company for the year ended 30 November 2010.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the rental of private and commercial property.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 December 2009 to the date of this report.

A Ferguson
Ms L Ferguson

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Ms L Ferguson - Secretary

Date: 22/08/11
.....

Orionsky Limited

Profit and Loss Account
for the Year Ended 30 November 2010

	Notes	30.11.10 £	30.11.09 £
TURNOVER		83,568	89,505
Cost of sales		6,000	-
GROSS PROFIT		77,568	89,505
Administrative expenses		22,450	19,197
OPERATING PROFIT	2	55,118	70,308
Interest payable and similar charges		44,210	47,744
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		10,908	22,564
Tax on profit on ordinary activities	3	-	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		10,908	22,564

The notes form part of these financial statements

Orionsky Limited

Balance Sheet

30 November 2010

	Notes	30.11.10 £	30.11.09 £
FIXED ASSETS			
Tangible assets	4	761,462	761,462
CURRENT ASSETS			
Debtors	5	50,447	42,869
CREDITORS			
Amounts falling due within one year	6	36,610	42,785
NET CURRENT ASSETS		13,837	84
TOTAL ASSETS LESS CURRENT LIABILITIES		775,299	761,546
CREDITORS			
Amounts falling due after more than one year	7	(642,143)	(639,298)
PROVISIONS FOR LIABILITIES	8	(10,842)	(10,842)
NET ASSETS		122,314	111,406
CAPITAL AND RESERVES			
Called up share capital	9	2	2
Revaluation reserve	10	83,000	83,000
Profit and loss account	10	39,312	28,404
SHAREHOLDERS' FUNDS		122,314	111,406

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.


The notes form part of these financial statements

Orionsky Limited

Balance Sheet - continued
30 November 2010

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on22.8.11..... and were signed on its behalf by:


.....
A Ferguson - Director
L

Notes to the Financial Statements
for the Year Ended 30 November 2010

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	30.11.10 £	30.11.09 £
Directors' remuneration and other benefits etc	<u>6,000</u>	<u>6,000</u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 November 2010 nor for the year ended 30 November 2009.

4. **TANGIBLE FIXED ASSETS**

	Freehold property £
COST	
At 1 December 2009 and 30 November 2010	<u>761,462</u>
NET BOOK VALUE	
At 30 November 2010	<u>761,462</u>
At 30 November 2009	<u>761,462</u>

5. **DEBTORS**

	30.11.10 £	30.11.09 £
Amounts falling due within one year:		
Other debtors	<u>42,447</u>	<u>42,869</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2010

5. DEBTORS - continued			
		30.11.10	30.11.09
		£	£
Amounts falling due after more than one year:			
Other debtors		8,000	-
		<u>8,000</u>	<u>-</u>
Aggregate amounts		50,447	42,869
		<u>50,447</u>	<u>42,869</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		30.11.10	30.11.09
		£	£
Bank loans and overdrafts		19,140	25,617
Trade creditors		2,068	2,070
Taxation and social security		6,241	4,965
Other creditors		9,161	10,133
		<u>36,610</u>	<u>42,785</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
		30.11.10	30.11.09
		£	£
Bank loans		642,143	639,298
		<u>642,143</u>	<u>639,298</u>
8. PROVISIONS FOR LIABILITIES			
There has been no movement during the year on the deferred taxation account.			
9. CALLED UP SHARE CAPITAL			
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
		£1	
2	Ordinary	2	2
		<u>2</u>	<u>2</u>
10. RESERVES			
	Profit and loss account	Revaluation reserve	Totals
	£	£	£
At 1 December 2009	28,404	83,000	111,404
Profit for the year	10,908		10,908
	<u>39,312</u>	<u>83,000</u>	<u>122,312</u>
At 30 November 2010			

Orionsky Limited

Report of the Accountants to the Directors of
Orionsky Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2010 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Retail Accountancy Services Limited
1a Melville Terrace
Stirling

RA

Date: 24. 8. 11

Orionsky Limited

Trading and Profit and Loss Account
for the Year Ended 30 November 2010

	30.11.10		30.11.09	
	£	£	£	£
Turnover				
Rental Income STD	14,500		14,500	
Rental Income Zero	69,068		75,005	
		83,568		89,505
Cost of sales				
Sub contractors		6,000		-
GROSS PROFIT		77,568		89,505
Expenditure				
Wages	5,000		-	
Use of residence as office	1,000		1,000	
Directors' salaries	6,000		6,000	
Wages	-		1,075	
Post and stationery	14		351	
Advertising	150		-	
Travelling	490		491	
Motor expenses	1,760		102	
Licences and insurance	3,156		6,396	
Repairs and renewals	1,850		-	
Company Charges	-		722	
Sundry expenses	1		(1)	
Accountancy	1,400		1,607	
		20,821		17,743
		56,747		71,762
Finance costs				
Bank charges	1,629		1,454	
Bank interest	44,210		47,744	
		45,839		49,198
NET PROFIT		10,908		22,564

This page does not form part of the statutory financial statements