

Registered number  
SC 180550

Dreelan Services Limited

Abbreviated Accounts

31 December 2002



**Dreelan Services Limited**  
**Abbreviated Balance Sheet**  
**as at 31 December 2002**

|  | Notes | 2002<br>£          | 2001<br>£          |
|--|-------|--------------------|--------------------|
| <b>Fixed assets</b>  |       |                    |                    |
| Tangible assets  | 2     | 513,319            | 529,066            |
| Loans  | 3     | 136,500            | -                  |
|  |       | <u>649,819</u>     | <u>529,066</u>     |
| <b>Current assets</b>  |       |                    |                    |
| Debtors  |       | 879,384            | 824,278            |
| Cash at bank and in hand                                       |       | 502,538            | 13,044             |
|  |       | <u>1,381,922</u>   | <u>837,322</u>     |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(37,799)</u>    | <u>(13,402)</u>    |
| <b>Net current assets</b>                                      |       | <u>1,344,123</u>   | <u>823,920</u>     |
| <b>Total assets less current liabilities</b>                   |       | <u>1,993,942</u>   | <u>1,352,986</u>   |
| <b>Creditors: amounts falling due after more than one year</b> |       | <u>(2,051,052)</u> | <u>(1,366,052)</u> |
| <b>Net liabilities</b>   |       | <u>(57,110)</u>    | <u>(13,066)</u>    |
| <b>Capital and reserves</b>                                    |       |                    |                    |
| Called up share capital  | 4     | 3                  | 3                  |
| Profit and loss account  |       | (57,113)           | (13,069)           |
| <b>Shareholders' funds</b>                                     |       | <u>(57,110)</u>    | <u>(13,066)</u>    |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



T.F. Dreelan  
Director

Approved by the board on 8 October 2003

**Dreelan Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2002**

**1 Accounting policies**

***Accounting convention***

The accounts have been prepared under the historical cost convention.

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                     |                   |
|---------------------|-------------------|
| Buildings           | 6½% straight line |
| Plant and machinery | 25% straight line |

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Dreelan Services Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2002**

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2002

598,674

Additions

2,615

At 31 December 2002

601,289

**Depreciation**

At 1 January 2002

69,608

Charge for the year

18,362

At 31 December 2002

87,970

**Net book value**

At 31 December 2002

513,319

At 31 December 2001

529,066

**3 Loans**

£

At 31 December 2002

136,500

**4 Share capital**

**2002**

**2001**

£

£

Authorised:

Ordinary shares of £1 each

10,000

10,000

**2002**  
**No**

**2001**  
**No**

**2002**  
**£**

**2001**  
**£**

Allotted, called up and fully paid:

Ordinary shares of £1 each

3

3

3

3