

Registered number
SC180550

Dreelan Services Limited

Filleled Accounts

31 December 2020

Dreelan Services Limited**Registered number:** SC180550**Balance Sheet****as at 31 December 2020**

	Notes	2020	2019
		£	£
Fixed assets			
Tangible assets	3	11,585,137	11,585,137
Current assets			
Cash at bank and in hand		650,747	728,868
Creditors: amounts falling due within one year	4	(959,664)	(941,324)
Net current liabilities		<u>(308,917)</u>	<u>(212,456)</u>
Total assets less current liabilities		<u>11,276,220</u>	<u>11,372,681</u>
Creditors: amounts falling due after more than one year	5	(3,553,649)	(4,455,939)
Net assets		<u>7,722,571</u>	<u>6,916,742</u>
Capital and reserves			
Called up share capital		450,000	450,000
Profit and loss account		7,272,571	6,466,742
Shareholders' funds		<u>7,722,571</u>	<u>6,916,742</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr T F Dreelan
Director

Dreelan Services Limited
Notes to the Accounts
for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 January 2020	11,585,137
At 31 December 2020	<u>11,585,137</u>
Depreciation	
At 31 December 2020	<u>-</u>
Net book value	
At 31 December 2020	<u>11,585,137</u>
At 31 December 2019	11,585,137

4 Creditors: amounts falling due within one year	2020	2019
	£	£

Bank loans and overdrafts	325,000	325,000
Amounts owed to group undertakings and undertakings in which the company has a participating interest	65,781	53,496
Taxation and social security costs	173,808	167,753
Other creditors	395,075	395,075
	<u>959,664</u>	<u>941,324</u>

5 Creditors: amounts falling due after one year	2020	2019
	£	£
Bank loans	953,959	1,856,249
Amounts owed to group undertakings and undertakings in which the company has a participating interest	2,599,690	2,599,690
	<u>3,553,649</u>	<u>4,455,939</u>

6 Other information

Dreelan Services Limited is a private company limited by shares and incorporated in Scotland.
 Its registered office is:
 The Capitol
 431 Union Street
 Aberdeen
 AB11 6DA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.