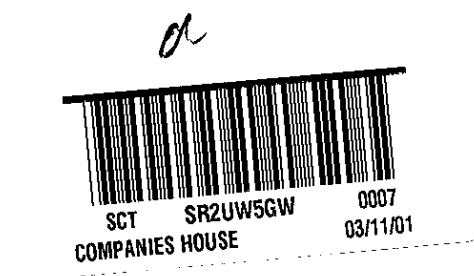


Registered number
SC 180550

Dreelan Services Limited

Abbreviated Accounts

31 December 2000



Dreelan Services Limited
Abbreviated Balance Sheet
as at 31 December 2000

	Notes	2000 £	1999 £
Fixed assets			
Tangible assets	2	549,033	569,010
Current assets			
Debtors		665,989	330,587
Creditors: amounts falling due within one year		(106,850)	(799,180)
Net current assets/(liabilities)		<u>559,139</u>	<u>(468,593)</u>
Total assets less current liabilities		<u>1,108,172</u>	<u>100,417</u>
Creditors: amounts falling due after more than one year		(1,091,648)	(30,066)
Net assets		<u>16,524</u>	<u>70,351</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		16,521	70,348
Shareholders' funds		<u>16,524</u>	<u>70,351</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



T.F.Dreelan
Director

Approved by the board on 26 October 2001

Dreelan Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2000

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Buildings	6¼% straight line
Plant and machinery	25% straight line

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Dreelan Services Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2000

2 Tangible fixed assets

£

Cost

At 1 January 2000

598,673

At 31 December 2000

598,673

Depreciation

At 1 January 2000

29,663

Charge for the year

19,977

At 31 December 2000

49,640

Net book value

At 31 December 2000

549,033

At 31 December 1999

569,010

3 Share capital

2000

1999

£

£

Authorised:

Ordinary shares of £1 each

10,000

10,000

2000
No

1999
No

2000
£

1999
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

3

3

3

3