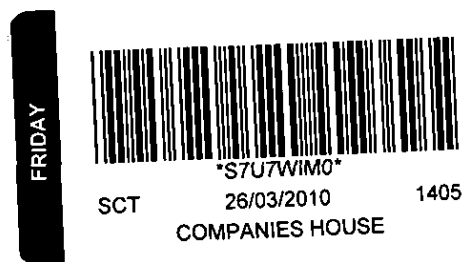


Abacus Developments (Ecosse) Limited

Unaudited Abbreviated Accounts

31st October 2009



CONDIE & CO

Chartered Accountants
10 Abbey Park Place
Dunfermline
Fife
KY12 7NZ

Abacus Developments (Ecosse) Limited

Abbreviated Accounts

Year Ended 31st October 2009

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Abacus Developments (Ecosse) Limited

Abbreviated Balance Sheet

31st October 2009

	Note	2009 £	2008 £
Fixed Assets	2		
Tangible assets		216,210	222,858
Current Assets			
Stocks		454,021	429,270
Debtors		35,886	46,087
Cash at bank and in hand		615,642	604,648
		1,105,549	1,080,005
Creditors: Amounts Falling due Within One Year		244,515	287,318
Net Current Assets		861,034	792,687
Total Assets Less Current Liabilities		1,077,244	1,015,545
Provisions for Liabilities		568	726
		1,076,676	1,014,819
Capital and Reserves			
Called-up equity share capital	4	30,000	30,000
Profit and loss account		1,046,676	984,819
Shareholders' Funds		1,076,676	1,014,819

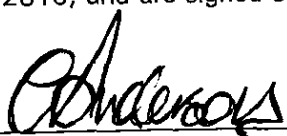
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 12th March 2010, and are signed on their behalf by:


Mr G F Anderson

Company Registration Number: SC180075

The notes on pages 2 to 3 form part of these abbreviated accounts.

Abacus Developments (Ecosse) Limited

Notes to the Abbreviated Accounts

Year Ended 31st October 2009

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Heritable Property	- 2% straight line
Plant & Machinery	- 15% - 33.3% straight line
Motor Vehicles	- 25% reducing balance

Stocks

Stock and work-in-progress are valued at the lower of cost or net realisable value. Cost comprises the cost of materials, direct labour and production overheads.

Work in Progress

Work in progress has been valued on the basis of direct costs plus attributable overheads based on normal level of activity, and in accordance with UITF 40 guidelines, includes a proportion of the profit expected to arise on completion, depending on the stage of completion at the year end. Provision has been made for any amounts which are considered to be non-recoverable.

Deferred Taxation

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis.

Abacus Developments (Ecosse) Limited

Notes to the Abbreviated Accounts

Year Ended 31st October 2009

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st November 2008	291,903
Additions	<u>781</u>
At 31st October 2009	<u>292,684</u>
Depreciation	
At 1st November 2008	69,045
Charge for year	<u>7,429</u>
At 31st October 2009	<u>76,474</u>
Net Book Value	
At 31st October 2009	<u>216,210</u>
At 31st October 2008	<u>222,858</u>

3. Transactions with the Directors

Included within creditors is £50,675 (2008 - £50,675) due to Graham Anderson and £50,675 (2008 - £50,675) due to Paul Taylor, both of whom are directors. The maximum balances outstanding during the year were £50,675 and £50,675 respectively. The loans are interest free and repayable on demand.

4. Share Capital

Authorised share capital:

	2009 £	2008 £
Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>30,000</u>

Abacus Developments (Ecosse) Limited

Accountants' Report to the Directors of Abacus Developments (Ecosse) Limited

Year Ended 31st October 2009


In accordance with the engagement letter dated 7th January 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 1 to 3 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31st October 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



CONDIE & CO

Chartered Accountants
10 Abbey Park Place
Dunfermline
Fife
KY12 7NZ

15 March 2010