

**Return of Final Meeting in a
Creditors' Voluntary Winding Up
Pursuant to Section 106 of the
Insolvency Act 1986**

S106

To the Registrar of Companies
To the Accountant in Bankruptcy

For Official Use

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Company Number

SC179570

Name of Company

Microemissive Displays Limited

✕ We

James B Stephen
4 Atlantic Quay
70 York Street
Glasgow
G2 8JX

David J Hill
4 Atlantic Quay, 70 York Street
Glasgow G2 8JX

give notice

1. that a general meeting of the company was duly held on/summoned for 18 February 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / no quorum was present at the meeting.
2. that a meeting of the creditors of the company was duly held on / summoned for 18 February 2013 pursuant to section 106 of the Insolvency Act 1986 for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company disposed of and that the same was done accordingly / no quorum was present at the meeting.

Signed



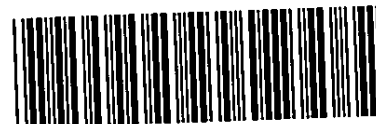
-Date 18.February.2013-

BDO LLP
4 Atlantic Quay
70 York Street
Glasgow
G2 8JX

Ref: 00148787/JBS/ACC/AFF/DER/JMN

For Official Use

Liquidation Sect



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23/02/2013

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COMPANIES HOUSE

SATURDAY

Liquidator's statement of account: Creditors' voluntary winding up

Microemissive Displays Limited

From 9 November 2009 To 18 February 2013

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ASSET REALISATIONS

50,000.00	Plant & Equipment	1,785.00	
3,000.00	Furniture & Equipment	NIL	
74,239.00	Book Debts	NIL	
NIL	Loans and Advances	NIL	
28,807.00	VAT Refund	NIL	
NIL	Insurance Refund	NIL	
45,687.00	Cash at Bank	NIL	
	Rent Deposit Refund	5,000.00	
	Bank Interest Gross	1,958.39	
	US Solicitor holding funds	368.36	
	T/F of funds from Admin account	611,581.37	
NIL	Patents and IP	833.33	
			621,526.45

COST OF REALISATIONS

	Agents/Patent Fees	34,257.93	
	Agents/Valuers Fees	3,628.50	
	Legal Fees and outlays	8,898.78	
			(46,785.21)

COST OF ADMINISTRATION

	Unclaimed Dividends	1,842.93	
	Public Notices	184.70	
	Court Fees	1,370.00	
	Corporation Tax	491.16	
	Joint Liquidators Fees	27,318.80	
	Bank Commission Charges	1.98	
	Court Reporter Fees	2,229.74	
			(33,439.31)

PREFERENTIAL CREDITORS

	Department of Employment	18,485.84	
17,795.83	Employees Wage Arrears	NIL	
10,721.00	Employees Holiday Pay	NIL	
	Employee Preferential Dividend	15,609.67	
			(34,095.51)

UNSECURED CREDITORS

2,629,703.67	Trade & Expense Creditors	504,861.76	
43,651.29	Employees	1,414.44	
51,950.00	Department of Employment	944.12	
			(507,220.32)
(2,552,088.79)			(13.90)

Liquidator's statement of account: Creditors' voluntary winding up

Microemissive Displays Limited

From 9 November 2009 To 18 February 2013

Dividend information

Preferential debts	25 creditors	100p in£ on £34,917.67
Unsecured debts	73 creditors	1.83p in £ on £27,762,908.03.
Returns to contributories	Nil	

Fee information

Fees fixed by Court reporter and disclosed to creditors.

- (1) Assets, including None shown in the statement of assets and liabilities and estimated to be of the value of Nil have proved unrealisable
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- (2) Amount paid in respect of:

- (a) Unclaimed dividends payable to creditors in the winding up 1,872.93
- (b) Other unclaimed dividends in the winding up Nil
- (c) moneys held by the company in respect of dividends or other sums due before the commencement of the winding up to any person as a member of the company Nil

- (3) Add here any special remarks the Liquidators think desirable:

Dated

21/2/13

Signed by the liquidator



Name & Address

James B Stephen
BDO LLP
4 Atlantic Quay
70 York Street
Glasgow
G2 8JX