

**DIAGNOSTIC POTENTIALS  
LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 1999



SCT S9PCKSKY  
COMPANIES HOUSE

0002  
28/07/00

Company no SC178691

**DIAGNOSTIC POTENTIALS LIMITED**

**ABBREVIATED ACCOUNTS**

**For the year ended 30 September 1999**

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**Company registration number:** SC178691

**Registered office:** 53 St Andrews Drive  
Bridge of Weir  
Renfrewshire  
PA11 3HU

**Directors:** Dr KW Kilborn  
Mr PK Moore  
Mr H Mitchell

**Secretary:** Mr H Mitchell

**Bankers:** The Royal Bank of Scotland

**Solicitors:** McGrigor Donald

# **DIAGNOSTIC POTENTIALS LIMITED**

## **ABBREVIATED ACCOUNTS**

For the year ended 30 September 1999

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# **DIAGNOSTIC POTENTIALS LIMITED**

## **PRINCIPAL ACCOUNTING POLICIES**

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### **BASIS OF PREPARATION**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

The principal accounting policies of the company have remained unchanged from the previous period and are set out below.

### **TANGIBLE FIXED ASSETS AND DEPRECIATION**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets by equal annual instalments over their expected useful lives. No depreciation is charged until assets are brought into use. The rates generally applicable are as follows:

Equipment	20%
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### **DEFERRED TAXATION**

Deferred tax is provided for using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Unprovided deferred tax is disclosed as a contingent liability.

### **FOREIGN CURRENCIES**

Transactions in foreign currencies are translated at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date.

# DIAGNOSTIC POTENTIALS LIMITED

## ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 1999



	Note	1999 £	1999 £	1998 £	1998 £
<b>Fixed assets</b>					
Tangible assets	1		20,036		-
<b>Current assets</b>					
Debtors		-		2	
Cash at bank and in hand		223,735		15,000	
		<u>223,735</u>		<u>15,002</u>	
<b>Creditors: amounts falling due within one year</b>	2	(20,225)		(15,000)	
<b>Net current assets</b>			203,510		2
<b>Total assets less current liabilities</b>			<u>223,546</u>		<u>2</u>
<b>Capital and reserves</b>					
Called up share capital	3		4		2
Share premium account			234,118		-
Profit and loss account			(10,576)		-
			<u>223,546</u>		<u>2</u>

For the year ended 30 September 1999, the company was exempt from audit of its financial statements under section 249A(1) of the Companies Act 1985. No notice has been deposited by members under section 249B(2) calling for an audit in relation to these financial statements.

We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board of Directors on 28 June 2000.

Director   
 Director 

The accompanying accounting policies and notes form an integral part of these abbreviated accounts.

# DIAGNOSTIC POTENTIALS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30 September 1999

### 1 FIXED ASSETS

	Tangible fixed assets £	Total £
Cost		
Additions	20,036	20,036
At 30 September 1999	20,036	20,036
Net book amount at 30 September 1999	20,036	20,036

### 2 CREDITORS

The company received a grant of £15,000 from the Scottish Office on 25 September 1998 on the condition that it will be repayable in full if the conditions attached to its award are not met. The Directors consider it prudent to treat this amount as a liability at the Balance Sheet date.

### 3 SHARE CAPITAL

	1999 £	1998 £
Authorised 5000 ordinary shares of £0.001 each	5	1,000
Allotted, called up and partly / fully paid 4042 ordinary shares of £0.001 each	4	2

#### Authorised Share Capital

On 9 July 1999, by special resolution, the authorised share capital of the company was diminished by £5 by the cancellation of 995 unissued ordinary shares of £1 each. The company, on the same date, by written resolution, converted the issued and unissued ordinary shares of £1 each into one thousand ordinary shares of £0.001 each, each having the rights and being subject to the obligations contained in the Articles of Association of the company.

#### Allotments during the year

The company made an allotments of 2,042 ordinary £0.001 shares at £120.19, £148.22, £145.83 and £113.074 per share. The difference between the total consideration of £247,000 and the total nominal value of £2.04 has been credited to the share premium account.

#### Issued Share Capital

Of the 4,042 ordinary shares of issued share capital, 3,476 are fully paid and 62.5% of the remaining 566 is paid.