

**DIAGNOSTIC POTENTIALS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2011**

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## **DIAGNOSTIC POTENTIALS LIMITED**

### **COMPANY INFORMATION**

<b>Directors</b>	Dr K W Kilborn P K Moore H Mitchell
<b>Company secretary</b>	Hugh Mitchell
<b>Company number</b>	SC178691
<b>Registered office</b>	53 St Andrews Drive Bridge of Weir Renfrewshire PA11 3HU
<b>Accountants</b>	PKF (UK) LLP 78 Carlton Place Glasgow G5 9TH
<b>Bankers</b>	The Royal Bank of Scotland plc 30 Sylvania Way South Clyde Regional Centre G81 1TS
<b>Solicitors</b>	PC McFarlane & Co Law House Fairbairn Road Livingston EH54 6TN

# **DIAGNOSTIC POTENTIALS LIMITED**

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The following pages do not form part of the statutory financial statements:

**DIAGNOSTIC POTENTIALS LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED  
ABBREVIATED ACCOUNTS OF DIAGNOSTIC POTENTIALS LIMITED  
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Diagnostic Potentials Limited for the year ended 30 September 2011 which comprise the abbreviated balance sheet and the related notes, from the unaudited financial statements of the company prepared for members.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the directors of Diagnostic Potentials Limited, as a body, in accordance with the terms of our engagement letter dated 06 April 2010. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Diagnostic Potentials Limited and state those matters that we have agreed to state to the directors of Diagnostic Potentials Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Diagnostic Potentials Limited and its directors as a body for our work or for this report.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Diagnostic Potentials Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

PKF (UK) LLP

PKF (UK) LLP  
Glasgow, UK

11 April 2012

**DIAGNOSTIC POTENTIALS LIMITED**  
**REGISTERED NUMBER: SC178691**

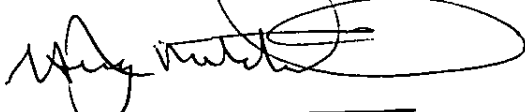
**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2011**

	Note	£	2011 £	£	2010 £
<b>FIXED ASSETS</b>					
Intangible fixed assets	2		<b>14,443</b>		14,783
Tangible fixed assets	3		-		-
			<u><b>14,443</b></u>		<u>14,783</u>
<b>CURRENT ASSETS</b>					
Debtors		<b>8,739</b>		682	
Cash at bank		<b>2,738</b>		8,033	
		<u><b>11,477</b></u>		<u>8,715</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u><b>(7,639)</b></u>		<u>(1,420)</u>	
<b>NET CURRENT ASSETS</b>			<u><b>3,838</b></u>		<u>7,295</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><u><b>18,281</b></u></u>		<u><u>22,078</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>8</b>		<b>8</b>
Share premium account			<b>805,495</b>		805,495
Profit and loss account			<u><b>(787,222)</b></u>		<u>(783,425)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u><b>18,281</b></u></u>		<u><u>22,078</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2011 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 11 April 2012.

  
**H Mitchell**  
 Director

The notes on pages 3 to 4 form part of these financial statements.

## DIAGNOSTIC POTENTIALS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts. Revenue is recognised when the company is entitled to receive consideration for services rendered.

##### 1.3 Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost less amortisation and are amortised on a straight line basis over 10 years, being the estimated useful life of the patents and trademarks.

Development costs are capitalised within intangible assets where they can be identified with a specific product or project anticipated to produce future benefits, and are amortised on the straight line basis over the anticipated life of the benefits arising from the completed product or project.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	25% straight line
Furniture & fittings	-	100% straight line on items under £100
Office equipment	-	20% straight line on items over £100
Computer equipment	-	33.33% straight line

##### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse and are not discounted.

##### 1.6 Research and development

Deferred research and development costs are reviewed annually, and where future benefits are deemed to have ceased or to be in doubt, the balance of any related research and development is written off to the profit and loss account.

# DIAGNOSTIC POTENTIALS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2011

### 2. INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 October 2010	18,044
Additions	1,627
	<hr/>
At 30 September 2011	19,671
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<b>Amortisation</b>	
At 1 October 2010	3,261
Charge for the year	1,967
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At 30 September 2011	5,228
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<b>Net book value</b>	
At 30 September 2011	14,443
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At 30 September 2010	14,783
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### 3. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 October 2010 and 30 September 2011	136,128
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<b>Depreciation</b>	
At 1 October 2010 and 30 September 2011	136,128
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<b>Net book value</b>	
At 30 September 2011	-
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At 30 September 2010	-
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### 4. SHARE CAPITAL

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
5,274 Ordinary shares of £0.001 each	5	5
2,635 Preferred Ordinary shares of £0.001 each	3	3
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	8	8
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