

50/50 CABS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

KENNETH PHILLIPS & CO

40, STATION ROAD
BEARSDEN
G61 4AL

50/50 CABS LTD
Unaudited Financial Statements
For The Year Ended 30 September 2017

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50/50 CABS LTD
Balance Sheet
As at 30 September 2017

Registered number: SC178581

		2017		2016	
	Notes	£	£	£	£
Creditors: Amounts Falling Due Within One Year	3	<u>(76,814)</u>		<u>(76,814)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(76,814)</u>		<u>(76,814)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(76,814)</u>		<u>(76,814)</u>
NET ASSETS			<u>(76,814)</u>		<u>(76,814)</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and Loss Account			<u>(77,014)</u>		<u>(77,014)</u>
SHAREHOLDERS' FUNDS			<u>(76,814)</u>		<u>(76,814)</u>

For the year ending 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr JAMES HAMILTON

29th June 2018

The notes on page 2 form part of these financial statements.

50/50 CABS LTD
Notes to the Financial Statements
For The Year Ended 30 September 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Other creditors	76,814	76,814
	<u>76,814</u>	<u>76,814</u>

4. Share Capital

	2017	2016
Allotted, Called up and fully paid	200	200
	<u>200</u>	<u>200</u>

5. General Information

50/50 CABS LTD is a private company, limited by shares, incorporated in Scotland, registered number SC178581. The registered office is 40 Station Rd, Bearsden, Glasgow, G61 4AL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.