

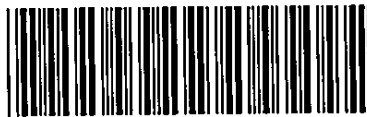
Company number : SC178581

50/50 CABS LIMITED

Director's Report and Accounts

For the YEAR ended 30th SEPTEMBER 2013

WEDNESDAY



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COMPANIES HOUSE

50/50 CABS LIMITED

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50/50 CABS LIMITED

Company Information

Main activity	The company holds a licence to operate taxi cabs.. The company did not operate during the year. The company is registered in Scotland, and the company registration number is SC178581
Registered office	15, Chapelton Gardens Bearsden G61 2DH
Directors	Jean Kendrick Margaret Kendrick
Secretary	Margaret Kendrick
Accountants	Kenneth Phillips and Co CA 15, Chapelton Gardens Bearsden G61 2DH

50/50 CABS LIMITED**DIRECTORS' REPORT for the YEAR ended 30th SEPTEMBER 2013****State of affairs**

The directors are of the opinion that the state of affairs of the company is satisfactory.
The company does not trade during the year.

Activities

The company operated taxis. The company is registered in Scotland and the registered number is SC178581

Directors

The directors of the company, and their shareholdings at 30th September 2012 and 30th September 2013 were:

	30/09/2012	30/09/2013
Jean Kendrick	30	30
Margaret Kendrick	60	60

Dividends

2013	2012
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No dividends were paid or are proposed for the year

Reporting accountants

Kenneth Phillips and Co CA will act as reporting accountants.

By order of the board


Margaret Kendrick

Director

24th June 2014

Chartered Accountants' Report to the Directors on the unaudited Accounts of 50/50 CABS LIMITED for the YEAR ended 30th SEPTEMBER 2013

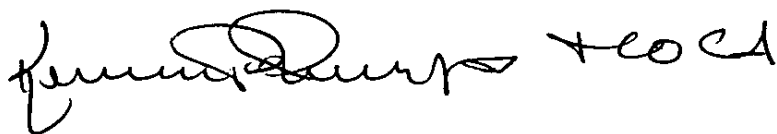
In accordance with the engagement letter dated 22nd January 2014, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 5 to 6 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 30th SEPTEMBER 2013 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Kenneth Phillips & Co CA

Chartered Accountants
15, Chapelton Gardens
Bearsden G61 2DH
Date: 24th JUNE 2014

50/50 CABS LIMITED**ABBREVIATED BALANCE SHEET as at 30th SEPTEMBER 2013****2012****NOTES****Current assets**

Cash at bank		0.00	0
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Creditors : Amounts falling due within 1 Year	2	38,407.00	38,407
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Net current assets/(liabilities)		(38,407.00)	(38,407)
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Creditors falling due after one year		0.00	0
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Net total assets		(38,407.00)	(38,407)
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Share Capital and Reserves

Share Capital	3	100.00	100
Revenue Reserves		(38,507.00)	(38,507)

Shareholder's funds

The notes on pages 6 form part of these financial statements.

For the financial year ended 30th SEPTEMBER 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

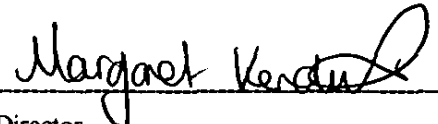
Director's responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledges their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the director and signed on behalf of the board on 24th JUNE 2014 by:

 : Margaret Kendrick
Director

50/50 CABS LIMITED**NOTES to the ACCOUNTS for the YEAR to 30th SEPTEMBER 2013****NOTES****1] Accounting policies**

The financial statements have been prepared under the historical cost convention.

The principal accounting policies are set out below:

Cash flow statement

The company has taken advantage of the exception available to small companies through FRS 1, and has not published a cash flow statement.

2] Creditors: amounts falling due within 1 year

Director's loan account

	<u>38,407.00</u>	<u>38,407</u>
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3] Share capital

Authorised

	2013	2012
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Ordinary shares of £1 each

	<u>100.00</u>	<u>100</u>
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Issued

Ordinary shares of £1 each

	<u>100.00</u>	<u>100</u>
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