

50/50 CABS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

KENNETH PHILLIPS & CO CA

15, Chapelton Gardens
Bearsden
Glasgow
G61 2DH

50/50 CABS LTD
Company No. SC178581
Abbreviated Balance Sheet 30 September 2016

		2016		2015	
	Notes	£	£	£	£
Creditors: Amounts Falling Due Within One Year		(76,814)		(76,814)	
NET CURRENT ASSETS (LIABILITIES)			(76,814)		(76,814)
TOTAL ASSETS LESS CURRENT LIABILITIES			(76,814)		(76,814)
NET ASSETS			(76,814)		(76,814)
CAPITAL AND RESERVES					
Called up share capital	2		200		200
Profit and Loss Account			(77,014)		(77,014)
SHAREHOLDERS' FUNDS			(76,814)		(76,814)

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr JAMES HAMILTON

14th December 2016

50/50 CABS LTD
Notes to the Abbreviated Accounts
For The Year Ended 30 September 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	200	200	200

3. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.