

REGISTERED NUMBER: SC178448 (Scotland)

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2008  
FOR  
BACKPACKERS LIMITED**

THURSDAY



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05/11/2009

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COMPANIES HOUSE

# **BACKPACKERS LIMITED**

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# **BACKPACKERS LIMITED**

## **COMPANY INFORMATION**

**for the Year Ended 30 September 2008**

**DIRECTORS:**

Mr P Hunter  
Mr C Hunter

**SECRETARY:**

McKay Norwell WS

**REGISTERED OFFICE:**

65 Cockburn Street  
Edinburgh  
EH1 1BU

**REGISTERED NUMBER:**

SC178448 (Scotland)

**ACCOUNTANTS:**

HW Edinburgh  
Chartered Accountants  
Q Court  
3 Quality Street  
Edinburgh  
EH4 5BP

**BANKERS:**

The Royal Bank of Scotland  
31 North Bridge  
Edinburgh  
EH1 1SF

**SOLICITORS:**

McKay Norwell WS  
5 Rutland Square  
Edinburgh  
EH1 2AS

# **BACKPACKERS LIMITED**

## **ABBREVIATED BALANCE SHEET** **30 September 2008**

	Notes	30.9.08 £	£	30.9.07 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		2,611		7,421
Tangible assets	3		564,226		598,986
			<u>566,837</u>		<u>606,407</u>
<b>CURRENT ASSETS</b>					
Stocks		3,406		3,049	
Debtors		31,268		26,199	
Cash at bank and in hand		3,332		6,880	
		<u>38,006</u>		<u>36,128</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	379,883		304,241	
<b>NET CURRENT LIABILITIES</b>			<u>(341,877)</u>		<u>(268,113)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			224,960		338,294
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		410,186		413,636
<b>NET LIABILITIES</b>			<u>(185,226)</u>		<u>(75,342)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>(185,326)</u>		<u>(75,442)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(185,226)</u>		<u>(75,342)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

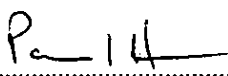
The notes form part of these abbreviated accounts

**BACKPACKERS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**30 September 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 30/10/2009 and were signed on its behalf by:

  
Mr P Hunter - Director

The notes form part of these abbreviated accounts

## **BACKPACKERS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 30 September 2008**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

In common with business's of similar size and nature, the company relies upon continued support from it's bankers and directors to meet their liabilities as they arise. The director's believe that this support is in place and as such the financial statements have been prepared on a going concern basis.

##### **Turnover**

Turnover represents the income received from the provision of hotel services, net of VAT.

##### **Intangible Assets**

Intangible asset, being the costs associated with developing the internet booking system, is being amortised evenly over a period of three years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- at varying rates on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**BACKPACKERS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 30 September 2008****2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2007	19,517
Additions	2,544
	<hr/>
At 30 September 2008	22,061
<b>AMORTISATION</b>	
At 1 October 2007	12,096
Charge for year	7,354
	<hr/>
At 30 September 2008	19,450
<b>NET BOOK VALUE</b>	
At 30 September 2008	2,611
	<hr/>
At 30 September 2007	7,421
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**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2007	1,153,254
Additions	54,447
	<hr/>
At 30 September 2008	1,207,701
<b>DEPRECIATION</b>	
At 1 October 2007	554,268
Charge for year	89,207
	<hr/>
At 30 September 2008	643,475
<b>NET BOOK VALUE</b>	
At 30 September 2008	564,226
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At 30 September 2007	598,986
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**4. CREDITORS**

Creditors include an amount of £612,812 (30.9.07 - £548,493) for which security has been given.

# **BACKPACKERS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS - continued** **for the Year Ended 30 September 2008**

### **4. CREDITORS - continued**

They also include the following debts falling due in more than five years:

	30.9.08	30.9.07
	£	£
Repayable by instalments		
Bank loans repayable after		
more than 5 years by		
instalments	257,376	290,012
	<u>257,376</u>	<u>290,012</u>

### **5. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	30.9.08	30.9.07
		value:	£	£
10,000	Ordinary	£1	10,000	10,000
			<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.9.08	30.9.07
		value:	£	£
100	Ordinary	£1	100	100
			<u>100</u>	<u>100</u>

### **6. ULTIMATE CONTROLLING PARTY**

During the year the company was under the control of the directors.