

**MOIR FABRICATIONS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

Ashley Johnston

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AB51 4LU

Moir Fabrications Ltd
Company No. SC177628
Abbreviated Balance Sheet 31 December 2013

		2013		2012	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		18,271		23,210
			18,271		23,210
CURRENT ASSETS					
Stocks		76,970		71,963	
Debtors		37,661		40,478	
		114,631		112,441	
Creditors: Amounts Falling Due Within One Year		(105,898)		(107,437)	
NET CURRENT ASSETS (LIABILITIES)			8,733		5,004
TOTAL ASSETS LESS CURRENT LIABILITIES			27,004		28,214
NET ASSETS			27,004		28,214
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss account			26,904		28,114
SHAREHOLDERS' FUNDS			27,004		28,214

Moir Fabrications Ltd
Company No. SC177628
Abbreviated Balance Sheet (continued) 31 December 2013

For the year ending 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

Mr Brian Moir

17/09/2014

Moir Fabrications Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 December 2013

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements	15% on reducing balance
Plant & Machinery	15% on reducing balance
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	15% on reducing balance

1.4 . Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Page 1
Moir Fabrications Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 December 2013

2 . Tangible Assets

	Total
Cost	£
As at 1 January 2013	72,937
Additions	336
Disposals	(742)
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As at 31 December 2013	72,531
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Depreciation	
As at 1 January 2013	49,727
Provided during the period	4,973
Disposals	(440)
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As at 31 December 2013	54,260
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Net Book Value	
As at 31 December 2013	18,271
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As at 1 January 2013	23,210
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Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

	2013	2012
	£	£
Motor Vehicles	10,615	14,154
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3 . Share Capital

	Value	Number	2013	2012
	£		£	£
Allotted, called up and fully paid:				
Ordinary shares	1.000	100	100	100
		<hr/>	<hr/>	<hr/>

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