SC177243

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2012

THURSDAY



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25/04/2013 COMPANIES HOUSE #451

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ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		85,131		92,369
Current assets					
Debtors		1		1	
Cash at bank and in hand		6,788		12,054	
		6,789		12,055	
Creditors: amounts falling due within					
one year		(140,869)		(168,045)	
Net current liabilities			(134,080)		(155,990)
Total assets less current liabilities			(48,949)		(63,621)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(48,950)		(63,622)
Shareholders' funds			(48,949)		(63,621)

For the financial year ended 31 July 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 April 2013

James S Milne Director

Company Registration No. SC177243

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2012

I Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable from rental income of the company's heritable properties.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold

4% per annum straight line

2 Fixed assets

3

		Tangible assets	
			£
	Cost		
	At I August 2011 & at 31 July 2012		180,952
	Depreciation		
	At I August 2011		88,583
	Charge for the year		7,238
	At 31 July 2012		95,821
	Net book value		
	At 31 July 2012		85,131
	At 31 July 2011		92,369
;	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	1	1