

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2012**  
**FOR**  
**AAZTEC COATINGS LIMITED**

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for the Year Ended 31 October 2012**

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**AAZTEC COATINGS LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 October 2012**

**DIRECTOR:** Raymond McColl

**SECRETARY:** Irene McColl

**REGISTERED OFFICE:** 16 Royal Terrace  
Glasgow  
G3 7NY

**REGISTERED NUMBER:** SC177103 (Scotland)

**ACCOUNTANTS:** Davidson & Workman  
Chartered Accountants  
16 Royal Terrace  
GLASGOW  
G3 7NY

**BANKERS:** Bank of Scotland  
12 Main Street  
Barrhead  
Glasgow  
G78 1RD

**AAZTEC COATINGS LIMITED (REGISTERED NUMBER: SC177103)**

**ABBREVIATED BALANCE SHEET  
31 October 2012**

	Notes	31.10.12 £	£	31.10.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		37,407		40,416
<b>CURRENT ASSETS</b>					
Stocks		5,344		4,346	
Debtors		250,315		271,156	
Cash in hand		<u>150</u>		<u>150</u>	
		255,809		275,652	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>266,969</u>		<u>289,800</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(11,160)</u>		<u>(14,148)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			26,247		26,268
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>12,916</u>		<u>21,783</u>
<b>NET ASSETS</b>			<u>13,331</u>		<u>4,485</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>13,231</u>		<u>4,385</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>13,331</u>		<u>4,485</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**AAZTEC COATINGS LIMITED (REGISTERED NUMBER: SC177103)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 October 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31 July 2013 and were signed by:

Raymond McColl - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 31 October 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- 33.33% on cost or valuation

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the Year Ended 31 October 2012**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2011	149,841
Additions	<u>12,730</u>
At 31 October 2012	<u>162,571</u>
<b>DEPRECIATION</b>	
At 1 November 2011	109,425
Charge for year	<u>15,739</u>
At 31 October 2012	<u>125,164</u>
<b>NET BOOK VALUE</b>	
At 31 October 2012	<u>37,407</u>
At 31 October 2011	<u>40,416</u>

**3. CREDITORS**

Creditors include an amount of £ 133,425 (31.10.11 - £ 178,195 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
AAZTEC COATINGS LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aaztec Coatings Limited for the year ended 31 October 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of Aaztec Coatings Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Aaztec Coatings Limited and state those matters that we have agreed to state to the director of Aaztec Coatings Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Aaztec Coatings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Aaztec Coatings Limited. You consider that Aaztec Coatings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aaztec Coatings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Davidson & Workman  
Chartered Accountants  
16 Royal Terrace  
GLASGOW  
G3 7NY

31 July 2013



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.