

**Unaudited Financial Statements**  
**for the Year Ended 31 August 2021**  
**for**  
**Bon Accord Granite Ltd**

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**for the Year Ended 31 August 2021**

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**Bon Accord Granite Ltd**

**Company Information**  
**for the Year Ended 31 August 2021**

**DIRECTORS:**

John Leslie Forbes  
Mrs Shona Forbes

**SECRETARY:**

John Leslie Forbes

**REGISTERED OFFICE:**

Bon Accord House  
Foveran  
Newburgh  
Ellon  
Aberdeenshire  
AB41 6AU

**REGISTERED NUMBER:**

SC175967 (Scotland)

**ACCOUNTANTS:**

Acumen Accountants & Advisors Limited  
Acumen House  
Grange Road  
Peterhead  
Aberdeenshire  
AB42 1WN

**Bon Accord Granite Ltd (Registered number: SC175967)****Balance Sheet**  
**31 August 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		293,091		293,447
<b>CURRENT ASSETS</b>					
Stocks		13,360		23,190	
Debtors	6	28,017		-	
Cash at bank		<u>218,866</u>		<u>212,546</u>	
		260,243		235,736	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>34,375</u>		<u>7,397</u>	
<b>NET CURRENT ASSETS</b>			<u>225,868</u>		<u>228,339</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			518,959		521,786
<b>PROVISIONS FOR LIABILITIES</b>			-		257
<b>NET ASSETS</b>			<u>518,959</u>		<u>521,529</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,260		1,260
Capital Redemption reserve			1,740		1,740
Retained earnings			<u>515,959</u>		<u>518,529</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>518,959</u>		<u>521,529</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 May 2022 and were signed on its behalf by:

John Leslie Forbes - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2021**

**1. STATUTORY INFORMATION**

Bon Accord Granite Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The presentation currency is sterling.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on cost and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Hire purchase & leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2021**

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 September 2020 and 31 August 2021	<u>292,092</u>	<u>67,736</u>	<u>359,828</u>
<b>DEPRECIATION</b>			
At 1 September 2020	-	66,381	66,381
Charge for year	-	<u>356</u>	<u>356</u>
At 31 August 2021	-	<u>66,737</u>	<u>66,737</u>
<b>NET BOOK VALUE</b>			
At 31 August 2021	<u>292,092</u>	<u>999</u>	<u>293,091</u>
At 31 August 2020	<u>292,092</u>	<u>1,355</u>	<u>293,447</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	<u>28,017</u>	<u>-</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	16,645	229
Corporation tax	10,375	2,921
Social security and other taxes	5,032	1,929
Other creditors	161	191
Directors' current accounts	56	21
Accrued expenses	<u>2,106</u>	<u>2,106</u>
	<u>34,375</u>	<u>7,397</u>

The loan from the director is interest free with no fixed terms of repayment.

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 August 2021 and 31 August 2020:

	2021 £	2020 £
<b>Mrs Shona Forbes and John Leslie Forbes</b>		
Balance outstanding at start of year	(21)	(18)
Amounts advanced	72,000	70,514
Amounts repaid	(72,035)	(70,517)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(56)</u>	<u>(21)</u>

The loan to the director is interest free with no fixed terms of repayment.

**9. CONTROLLING INTEREST**

The company is controlled by J Forbes who owns 51% of the company's issued share capital.

**Bon Accord Granite Ltd**

**Report of the Accountants to the Directors of**  
**Bon Accord Granite Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2021 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants & Advisors Limited  
Acumen House  
Grange Road  
Peterhead  
Aberdeenshire  
AB42 1WN

30 May 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.