

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2016

for

Bon Accord Granite Ltd

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for the Year Ended 31 August 2016**

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Bon Accord Granite Ltd

Company Information
for the Year Ended 31 August 2016

DIRECTORS:

John Leslie Forbes
Mrs Shona Forbes

SECRETARY:

John Leslie Forbes

REGISTERED OFFICE:

Bon Accord House
Foveran
Newburgh
Ellon
Aberdeenshire
AB41 6AU

REGISTERED NUMBER:

SC175967 (Scotland)

ACCOUNTANTS:

Acumen Accountants & Advisors Limited
Acumen House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

Abbreviated Balance Sheet
31 August 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		295,407		296,270
CURRENT ASSETS					
Stocks		2,858		2,858	
Debtors		179,019		50,684	
Cash at bank and in hand		<u>534,172</u>		<u>484,859</u>	
		716,049		538,401	
CREDITORS					
Amounts falling due within one year		<u>85,554</u>		<u>46,430</u>	
NET CURRENT ASSETS			<u>630,495</u>		<u>491,971</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>925,902</u>		<u>788,241</u>
PROVISIONS FOR LIABILITIES			<u>663</u>		<u>836</u>
NET ASSETS			<u>925,239</u>		<u>787,405</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,260		1,260
Capital Redemption reserve			1,740		1,740
Profit and loss account			<u>922,239</u>		<u>784,405</u>
SHAREHOLDERS' FUNDS			<u>925,239</u>		<u>787,405</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 May 2017 and were signed on its behalf by:

John Leslie Forbes - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Hire purchase & leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	358,081
Additions	955
At 31 August 2016	<u>359,036</u>
DEPRECIATION	
At 1 September 2015	61,811
Charge for year	1,818
At 31 August 2016	<u>63,629</u>
NET BOOK VALUE	
At 31 August 2016	<u>295,407</u>
At 31 August 2015	<u>296,270</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,260	Ordinary	£1	<u>1,260</u>	<u>1,260</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 August 2016 and 31 August 2015:

	2016 £	2015 £
Mrs Shona Forbes and John Leslie Forbes		
Balance outstanding at start of year	(1,734)	(336)
Amounts advanced	73,103	72,674
Amounts repaid	(71,594)	(74,072)
Balance outstanding at end of year	<u>(225)</u>	<u>(1,734)</u>

The loan to the director is interest free with no fixed terms of repayment.

5. **CONTROLLING INTEREST**

The company is controlled by J Forbes who owns 51% of the company's issued share capital.

Bon Accord Granite Ltd

**Report of the Accountants to the Directors of
Bon Accord Granite Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Acumen Accountants & Advisors Limited
Acumen House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

30 May 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.