# 21ST CENTURY BUSINESS SYSTEMS LIMITED UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015

WEDNESDAY



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## 21ST CENTURY BUSINESS SYSTEMS LIMITED

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### 21ST CENTURY BUSINESS SYSTEMS LIMITED

### **ABBREVIATED BALANCE SHEET**

### **AS AT 31 MARCH 2015**

	Notes	2015		2014	
		£	£	£	£
Fixed assets					
Tangible assets	2		588		1,055
Current assets					
Stocks		16,318		14,178	•
Debtors		66,901		172,602	
Cash at bank and in hand		532,812		376,605	
		616,031		563,385	
Creditors: amounts falling due within one year		(67,662)		(72,014)	
Net current assets			548,369		491,371
Total assets less current liabilities			548,957		492,426
Provisions for liabilities			(118)		(211)
			548,839		492,215
			=		====
Capital and reserves			•		
Called up share capital	3		302		302
Other reserves			148		148
Profit and loss account			548,389		491,765
Shareholders' funds			548,839		492,215

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on

Mr Brian West

Director

Mr Kevin Sinclair

**Director** 

Company Registration No. SC175924

### 21ST CENTURY BUSINESS SYSTEMS LIMITED

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

### 1 Accounting policies

### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT and is recognised in the financial statements when the company has earned the right to consideration.

### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

33 1/3% on cost

### 1.4 Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

-	. 1.00 0000	Tangi	Tangible assets		
			£		
	Cost				
	At 1 April 2014 & at 31 March 2015		5,398		
	Depreciation				
	At 1 April 2014		4,343		
	Charge for the year		467		
	At 31 March 2015		4,810		
	Net book value				
	At 31 March 2015		588		
	At 31 March 2014		1,055		
	, we consider a constant and a const		===		
3	Share capital	2015	2014		
	· · · · · · · · · · · · · · · · · · ·	£	£		
	Allotted, called up and fully paid	_	_		
	302 Ordinary of £1 each	302	302		
	, · · ·	===			