

**21ST CENTURY BUSINESS SYSTEMS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

Ritson Smith  
Chartered Accountants  
16 Carden Place  
Aberdeen  
AB10 1FX



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FOR THE YEAR ENDED 31 MARCH 2011**

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**21ST CENTURY BUSINESS SYSTEMS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2011**

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**DIRECTORS:** B D West  
K E Sinclair

**SECRETARY:** K E Sinclair

**REGISTERED OFFICE:** 20 Airyhall Avenue  
Aberdeen  
AB15 7QU

**REGISTERED NUMBER:** SC175924

**ACCOUNTANTS:** Ritson Smith  
Chartered Accountants  
16 Carden Place  
Aberdeen  
AB10 1FX

**21ST CENTURY BUSINESS SYSTEMS LIMITED (REGISTERED NUMBER: SC175924)****ABBREVIATED BALANCE SHEET  
31 MARCH 2011**

	Notes	2011 £	2010 £
<b>CURRENT ASSETS</b>			
Stocks		11,909	10,888
Debtors		67,041	58,799
Cash at bank		334,897	318,009
		<u>413,847</u>	<u>387,696</u>
<b>CREDITORS</b>			
Amounts falling due within one year		52,959	72,059
		<u>360,888</u>	<u>315,637</u>
<b>NET CURRENT ASSETS</b>			
		<u>360,888</u>	<u>315,637</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>360,888</u>	<u>315,637</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	302	302
Capital redemption reserve		148	148
Profit and loss account		360,438	315,187
		<u>360,888</u>	<u>315,637</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>360,888</u>	<u>315,637</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

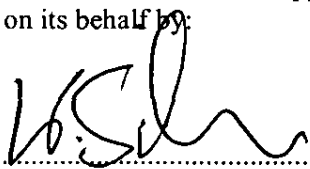
The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued  
31 MARCH 2011

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 06/09/11 and were signed on its behalf by:



K E Sinclair - Director



B D West - Director

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2011**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax and is recognised in the financial statements when cash has been received or is receivable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33 1/3% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all liabilities.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2010	
and 31 March 2011	3,998
<b>DEPRECIATION</b>	
At 1 April 2010	
and 31 March 2011	3,998
<b>NET BOOK VALUE</b>	
At 31 March 2011	-
At 31 March 2010	-

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2011

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2011	2010
Number:	Class:		£	£
302	Ordinary shares	£1	<u>302</u>	<u>302</u>