

21ST CENTURY BUSINESS SYSTEMS LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

Ritson Smith
Chartered Accountants
16 Carden Place
Aberdeen
AB10 1FX



21ST CENTURY BUSINESS SYSTEMS LTD

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FOR THE YEAR ENDED 31 MARCH 2008**

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21ST CENTURY BUSINESS SYSTEMS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008**

DIRECTORS: B D West
K E Sinclair

SECRETARY: K E Sinclair

REGISTERED OFFICE: 20 Airyhall Avenue
ABERDEEN
AB15 7QU

REGISTERED NUMBER: 175924 (Scotland)

ACCOUNTANTS: Ritson Smith
Chartered Accountants
16 Carden Place
Aberdeen
AB10 1FX

21ST CENTURY BUSINESS SYSTEMS LTD

ABBREVIATED BALANCE SHEET 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		220		482
CURRENT ASSETS					
Stocks		15,539		13,657	
Debtors		100,103		89,876	
Cash at bank		192,978		162,512	
		<u>308,620</u>		<u>266,045</u>	
CREDITORS					
Amounts falling due within one year		<u>79,542</u>		<u>100,340</u>	
NET CURRENT ASSETS			<u>229,078</u>		<u>165,705</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>229,298</u>		<u>166,187</u>
PROVISIONS FOR LIABILITIES					<u>20</u>
NET ASSETS			<u><u>229,298</u></u>		<u><u>166,167</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		302		302
Capital redemption reserve			148		148
Profit and loss account			<u>228,848</u>		<u>165,717</u>
SHAREHOLDERS' FUNDS			<u><u>229,298</u></u>		<u><u>166,167</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

21ST CENTURY BUSINESS SYSTEMS LTD

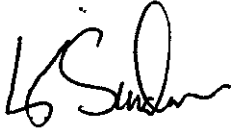
ABBREVIATED BALANCE SHEET continued
31 MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

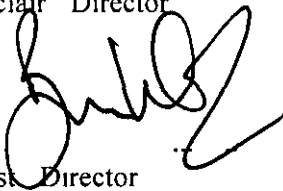
The financial statements were approved by the Board of Directors on
signed on its behalf by

22/09/08

and were



K E Sinclair Director



B D West Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery 33 1/3% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	
and 31 March 2008	3,998
DEPRECIATION	
At 1 April 2007	3,515
Charge for year	263
At 31 March 2008	3,778
NET BOOK VALUE	
At 31 March 2008	220
At 31 March 2007	483

21ST CENTURY BUSINESS SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS continued
FOR THE YEAR ENDED 31 MARCH 2008

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2008 £	2007 £
1,000,000	Ordinary shares		<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid Number	Class	Nominal value £1	2008 £	2007 £
302	Ordinary shares		<u>302</u>	<u>302</u>