

Unaudited Financial Statements for the Year Ended 30 April 2023

for

Ivory & Company Limited

Jeffrey Crawford & Co
Chartered Accountants
25 Castle Terrace
Edinburgh
EH1 2ER

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for the Year Ended 30 April 2023**

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Ivory & Company Limited

**Company Information
for the Year Ended 30 April 2023**

DIRECTORS:

J Ivory
W J Ivory
M M I Bastille

SECRETARY:

Turcan Connell Company Secretaries Ltd

REGISTERED OFFICE:

c/o Turcan Connell
Princes Exchange
1 Earl Grey Street
Edinburgh
EH3 9EE

REGISTERED NUMBER:

SC175590 (Scotland)

ACCOUNTANTS:

Jeffrey Crawford & Co
Chartered Accountants
25 Castle Terrace
Edinburgh
EH1 2ER

BANKERS:

Coutts & Co
440 Strand
London
WC2R 0QS

SOLICITORS:

Turcan Connell
Princes Exchange
1 Earl Grey Street
Edinburgh
EH3 9EE

Ivory & Company Limited (Registered number: SC175590)

Balance Sheet
30 April 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Investments	4		394,235		477,873
CURRENT ASSETS					
Debtors	5	5,155		49,576	
Cash at bank		<u>77,474</u>		<u>40,127</u>	
		82,629		89,703	
CREDITORS					
Amounts falling due within one year	6	<u>2,641</u>		<u>2,520</u>	
NET CURRENT ASSETS			<u>79,988</u>		<u>87,183</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>474,223</u>		<u>565,056</u>
CAPITAL AND RESERVES					
Called up share capital			1,110		1,110
Share premium	7		349,010		349,010
Revaluation reserve	7		(111,494)		(27,856)
Retained earnings	7		<u>235,597</u>		<u>242,792</u>
SHAREHOLDERS' FUNDS			<u>474,223</u>		<u>565,056</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 August 2023 and were signed on its behalf by:

J Ivory - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2023**

1. STATUTORY INFORMATION

Ivory & Company Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Significant judgements and estimates

Preparing the financial statements may require the trustees to make significant judgements and estimates. There were no items in the financial statements where these judgements and estimates were required.

Turnover

Turnover represents investment income receivable for the period.

Financial instruments

Other than fixed asset investments the company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like accounts receivable and payable. These are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Investments

Listed investments are shown at their open market value. The gain or loss arising from the annual revaluation is recognised in the profit and loss account for the year.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

4. **FIXED ASSET INVESTMENTS**

	Listed investments £
COST OR VALUATION	
At 1 May 2022	477,873
Revaluations	(83,638)
At 30 April 2023	<u>394,235</u>
NET BOOK VALUE	
At 30 April 2023	<u>394,235</u>
At 30 April 2022	<u>477,873</u>

Fixed asset investments consist of listed investments which are shown at market value. Net book value at 30 April 2023 is represented by:

	£
Cost	505,729
Cumulative revaluations	(27,856)
Market value	<u>477,873</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Amounts owed by participating interests	-	45,000
Other debtors	<u>5,155</u>	<u>4,576</u>
	<u>5,155</u>	<u>49,576</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	1	-
Other creditors	<u>2,640</u>	<u>2,520</u>
	<u>2,641</u>	<u>2,520</u>

7. **RESERVES**

	Retained earnings £	Share premium £	Revaluation reserve £	Totals £
At 1 May 2022	242,792	349,010	(27,856)	563,946
Deficit for the year	(70,833)	-	-	(70,833)
Dividends	(20,000)	-	-	(20,000)
Transfer from profit and loss reserve on revaluation	83,638	-	(83,638)	-
At 30 April 2023	<u>235,597</u>	<u>349,010</u>	<u>(111,494)</u>	<u>473,113</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.