

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 1 DECEMBER 2012 TO 31 OCTOBER 2013**  
**FOR**  
**12 AMP LIMITED**

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FOR THE PERIOD 1 DECEMBER 2012 TO 31 OCTOBER 2013

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**12 AMP LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 1 DECEMBER 2012 TO 31 OCTOBER 2013**

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**DIRECTOR:** B Quinn

**REGISTERED OFFICE:** Consilium Chartered Accountants  
169 West George Street  
Scotland  
Glasgow  
G2 2LB

**REGISTERED NUMBER:** SC175525 (Scotland)

**ACCOUNTANTS:** Consilium Chartered Accountants  
169 West George Street  
Glasgow  
G2 2LB

**ABBREVIATED BALANCE SHEET**  
**31 OCTOBER 2013**

|                                              | Notes | 2013<br>£     | £             | 2012<br>£      | £             |
|----------------------------------------------|-------|---------------|---------------|----------------|---------------|
| <b>FIXED ASSETS</b>                          |       |               |               |                |               |
| Investments                                  | 2     |               | 200           |                | 200           |
| <b>CURRENT ASSETS</b>                        |       |               |               |                |               |
| Debtors                                      |       | 41,235        |               | 144,349        |               |
| Cash at bank and in hand                     |       | <u>4,337</u>  |               | <u>22,696</u>  |               |
|                                              |       | 45,572        |               | 167,045        |               |
| <b>CREDITORS</b>                             |       |               |               |                |               |
| Amounts falling due within one year          |       | <u>11,451</u> |               | <u>132,698</u> |               |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>34,121</u> |                | <u>34,347</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | <u>34,321</u> |                | <u>34,547</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |               |                |               |
| Called up share capital                      | 3     |               | 2             |                | 2             |
| Profit and loss account                      |       |               | <u>34,319</u> |                | <u>34,545</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>34,321</u> |                | <u>34,547</u> |

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2013.

The members have not required the Company to obtain an audit of its financial statements for the period ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 June 2014 and were signed by:

B Quinn - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 1 DECEMBER 2012 TO 31 OCTOBER 2013

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1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about 12 Amp Limited as an individual Company and do not contain consolidated financial information as the parent of the group. The director has taken the decision not to prepare group accounts in accordance with Section 398 of the Companies Act 2006.

**Exemption from preparing a cash flow statement**

The Company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

**Turnover**

The turnover shown in the profit and loss account represents the value of all services delivered at a selling price exclusive of Value Added Tax. Sales are recognised at the point at which the Company has fulfilled its contractual obligations to the customer.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted.

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument.

**Employee benefit trusts (ebt's)**

The company has established trusts for the benefit of employees and certain of their dependants. Monies held in these trusts are held by independent trustees and managed at their discretion.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past service is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past service to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

**Fixed asset investments**

Investments are stated at cost less provision for any diminution of value, if such reduction is deemed to be of a permanent nature.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE PERIOD 1 DECEMBER 2012 TO 31 OCTOBER 2013**

**2. FIXED ASSET INVESTMENTS**

|                                           | <b>Investments<br/>other<br/>than<br/>loans<br/>£</b> |
|-------------------------------------------|-------------------------------------------------------|
| <b>COST</b>                               |                                                       |
| At 1 December 2012<br>and 31 October 2013 | <u>250,201</u>                                        |
| <b>PROVISIONS</b>                         |                                                       |
| At 1 December 2012<br>and 31 October 2013 | <u>250,001</u>                                        |
| <b>NET BOOK VALUE</b>                     |                                                       |
| At 31 October 2013                        | <u>200</u>                                            |
| At 30 November 2012                       | <u>200</u>                                            |

The Company's investments at the balance sheet date in the share capital of companies include the following:

**Abercorn Investments (Glasgow) Limited**

Nature of business: Non-trading

|                                | %       | <b>2013</b> | <b>2012</b> |
|--------------------------------|---------|-------------|-------------|
|                                | holding | <b>£</b>    | <b>£</b>    |
| Class of shares:               |         |             |             |
| Ordinary A shares              | 99.50   |             |             |
|                                |         | <u>201</u>  | <u>201</u>  |
| Aggregate capital and reserves |         |             |             |

**3. CALLED UP SHARE CAPITAL****Allotted, issued and fully paid:**

| <b>Number:</b> | <b>Class:</b> | <b>Nominal<br/>value:</b> | <b>2013</b> | <b>2012</b> |
|----------------|---------------|---------------------------|-------------|-------------|
|                |               |                           | <b>£</b>    | <b>£</b>    |
| 2              | Ordinary      | £1                        | <u>2</u>    | <u>2</u>    |

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