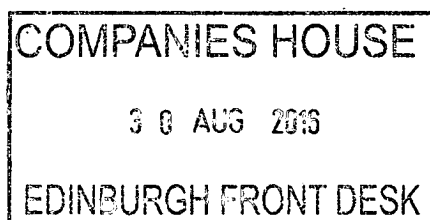
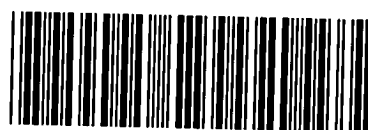


Company Registration No. SC175211 (Scotland)

DIRECT LETTINGS (SCOTLAND) LIMITED
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2015



TUESDAY



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DIRECT LETTINGS (SCOTLAND) LIMITED

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DIRECT LETTINGS (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		8,637		1,333
Current assets					
Debtors		18,010		13,611	
Cash at bank and in hand		109,532		96,372	
		<u>127,542</u>		<u>109,983</u>	
Creditors: amounts falling due within one year		<u>(361,617)</u>		<u>(213,990)</u>	
Net current liabilities			(234,075)		(104,007)
Total assets less current liabilities			<u>(225,438)</u>		<u>(102,674)</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			(225,440)		(102,676)
Shareholders' funds			<u>(225,438)</u>		<u>(102,674)</u>

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22.08.16

Mr G P Brewster
Director

Company Registration No. SC175211

DIRECT LETTINGS (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Although the financial statements show net liabilities of £225,438, they have been prepared on the going concern basis, as the directors consider it appropriate to do so. This is because the shareholders have agreed to provide continuing support to the company to ensure that all liabilities are met as they fall due.

1.2 Turnover

Turnover represents property management fees, which are recognised on an accruals basis, net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2014	1,432
Additions	10,184
	<hr/>
At 30 November 2015	11,616
	<hr/>
Depreciation	
At 1 December 2014	99
Charge for the year	2,880
	<hr/>
At 30 November 2015	2,979
	<hr/>
Net book value	
At 30 November 2015	8,637
	<hr/>
At 30 November 2014	1,333
	<hr/>

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>