

J & E SHEPHERD (NOMINEES) LIMITED

COMPANY NO. SC175211

Balance Sheet as of 30th November 2001

Share Capital

	<u>30th November 2000</u>	<u>30th November 2001</u>
Authorised:	100 shares of £1 each	100 shares of £1 each
Issued:	2 shares of £1 each	2 shares of £1 each

Notes:

During the year from 1st December 2000 to 30th November 2001 the Company did not trade.

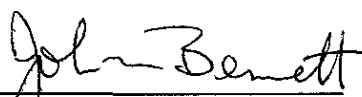
We have relied on the exemptions for individual accounts, on the grounds that the Company is entitled to those exemptions as a small Company, and we certify that the Company was dormant (as defined by Section 250 of the Companies Act 1985 as amended) throughout the financial period ended 30th November 2001.

For the year ended 30th November 2001 the Company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the Company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:-

- (a) Ensuring the Company keeps accounting records which comply with section 221.
- (b) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.


Director

