

**Gamymede Software Consultancy Limited**

**Director's report and financial statements**

**For the year ended 30 April 2005**

**Registration number: SC174967**



**Houston Rooney  
Chartered Accountants**

## **Gamymede Software Consultancy Limited**

### **Company information**

<b>Director</b>	Finlay Andrew Flint
<b>Secretary</b>	Anna Marie Flint
<b>Company number</b>	SC174967
<b>Date of incorporation</b>	29 April 1997
<b>Registered office</b>	37 Wester Broom Place Edinburgh EH12 7RS
<b>Accountants</b>	Houston Rooney Chartered Accountants 82 Mitchell Street Glasgow G1 3NA
<b>Bankers</b>	Bank of Scotland 1 Ardmillan Terrace Edinburgh EH11 2JN

**Gamymede Software Consultancy Limited**

**Director's report  
For the year ended 30 April 2005**

The director presents his report and the financial statements for the year ended 30 April 2005.

**Principal activity**

The principal activity of the company was that of computer consultants.

**Director and his interest**

The director who served during the year and his interest in the company are as stated below:

	<b>Ordinary shares</b>	
	<b>2005</b>	<b>2004</b>
Finlay Andrew Flint	1	1

**Small Company Exemptions**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board and signed on its behalf by:

*A. Flint*

**Anna Marie Flint  
Company Secretary**

**37 Wester Broom Place  
Edinburgh  
EH12 7RS**

**Date:** 4/1/06

**Gamymede Software Consultancy Limited**

**Chartered Accountants' report on the unaudited financial statements to the director of  
Gamymede Software Consultancy Limited**


In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 4 to 9 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the year ended 30 April 2005 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



**Houston Rooney**  
**Chartered Accountants**  
**82 Mitchell Street**  
**Glasgow**  
**G1 3NA**

**Date:**

**Gamymede Software Consultancy Limited**

**Profit and loss account  
For the year ended 30 April 2005**

		<b>2005</b>	<b>2004</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	42,671	60,324
Administrative expenses		(38,136)	(39,048)
<b>Operating profit</b>	<b>3</b>	<u>4,535</u>	<u>21,276</u>
Other interest receivable and similar income		668	241
Interest payable and similar charges		<u>(38)</u>	<u>(59)</u>
<b>Profit on ordinary activities before taxation</b>		5,165	21,458
Tax on profit on ordinary activities	<b>4</b>	<u>(1,138)</u>	<u>(2,557)</u>
<b>Profit on ordinary activities after taxation</b>		4,027	18,901
Dividends		<u>(15,000)</u>	<u>(10,000)</u>
<b>(Loss)/retained profit for the year</b>		<u>(10,973)</u>	<u>8,901</u>
Retained profit brought forward		<u>21,357</u>	<u>12,456</u>
<b>Retained profit carried forward</b>		<u><u>10,384</u></u>	<u><u>21,357</u></u>

None of the company's activities were acquired or discontinued during the above financial years.

There are no recognised gains or losses other than the profit or loss for the above financial years.

**The notes on pages 7 to 9 form an integral part of these financial statements.**

# Gamymede Software Consultancy Limited

## Balance sheet As at 30 April 2005

		2005		2004	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		833		1,474
<b>Current assets</b>					
Debtors	6	1,892		1,910	
Cash at bank and in hand		9,920		26,258	
		<u>11,812</u>		<u>28,168</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(2,259)</u>		<u>(8,283)</u>	
<b>Net current assets</b>			9,553		19,885
<b>Net assets</b>			<u>10,386</u>		<u>21,359</u>
<b>Capital and reserves</b>					
Called up share capital	8		2		2
Profit and loss account			10,384		21,357
<b>Shareholders' funds</b>			<u>10,386</u>		<u>21,359</u>

... continued

The notes on pages 7 to 9 form an integral part of these financial statements.

**Gamymede Software Consultancy Limited**

**Balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 30 April 2005**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2005 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board and signed on its behalf by:



**Finlay Andrew Flint**  
**Director**

**Date:** 04/01/06

**The notes on pages 7 to 9 form an integral part of these financial statements.**

# **Gamymede Software Consultancy Limited**

## **Notes to the financial statements For the year ended 30 April 2005**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	33.33% straight line method
Office equipment	-	20.00% straight line method

### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### **3. Operating profit**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging:		
Depreciation	<u>823</u>	<u>738</u>

### **4. Tax on profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	1,138	2,575
(Over)/under provisions in previous years	<u>-</u>	<u>(18)</u>
<b>Tax on profit on ordinary activities</b>	<u><u>1,138</u></u>	<u><u>2,557</u></u>



# Gamymede Software Consultancy Limited

## Notes to the financial statements For the year ended 30 April 2005

5. Tangible fixed assets	Computer equipment	Office equipment	Total
	£	£	£
<b>Cost</b>			
At 1 May 2004	3,754	359	4,113
Additions	180	-	180
Disposals	(1,088)	-	(1,088)
At 30 April 2005	<u>2,846</u>	<u>359</u>	<u>3,205</u>
<b>Depreciation</b>			
At 1 May 2004	2,489	148	2,637
On disposals	(1,088)	-	(1,088)
Charge for the year	751	72	823
At 30 April 2005	<u>2,152</u>	<u>220</u>	<u>2,372</u>
<b>Net book values</b>			
At 30 April 2005	<u>694</u>	<u>139</u>	<u>833</u>
At 30 April 2004	<u>1,265</u>	<u>211</u>	<u>1,476</u>
6. Debtors	2005	2004	
	£	£	
Section 419 recoverable	119	119	
Director's loan account	1,362	1,459	
Prepayments and accrued income	411	332	
	<u>1,892</u>	<u>1,910</u>	

**Gamymede Software Consultancy Limited**

**Notes to the financial statements  
For the year ended 30 April 2005**

<b>7. Creditors: amounts falling due within one year</b>	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Corporation tax	1,139	2,575
VAT control account	63	3,661
PAYE and national insurance	568	1,374
Credit card control	93	673
Expenses reimbursement control	370	-
Participator's loan account	26	-
	<u>2,259</u>	<u>8,283</u>
 <b>8. Share capital</b>	 <b>2005</b>	 <b>2004</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
 <b>Allotted, called up and fully paid</b>		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>