

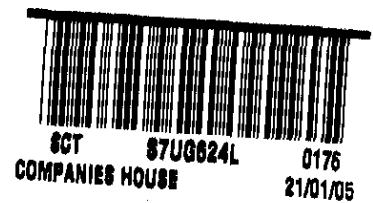
C.H.

Gamymede Software Consultancy Limited

Director's report and financial statements

For the year ended 30 April 2004

Registration number: SC174967



Houston Rooney Limited

Gamymede Software Consultancy Limited

Company information

Director	Finlay Andrew Flint
Secretary	Anna Marie Flint
Company number	SC174967
Date of incorporation	29 April 1997
Registered office	37 Wester Broom Place Edinburgh EH12 7RS
Accountants	Houston Rooney Limited 82 Mitchell Street Glasgow G1 3NA
Bankers	Bank of Scotland 1 Ardmillan Terrace Edinburgh EH11 2JN

Gamymede Software Consultancy Limited

**Director's report
For the year ended 30 April 2004**

The director presents his report and the financial statements for the year ended 30 April 2004.

Principal activity

The principal activity of the company was that of computer consultants.

Director and his interest

The director who served during the year and his interest in the company are as stated below:

	Ordinary shares	
	2004	2003
Finlay Andrew Flint	1	1

Small Company Exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board and signed on its behalf by:

A. Flint

**Anna Marie Flint
Company Secretary**

**37 Wester Broom Place
Edinburgh
EH12 7RS**

Date:

17/01/05

Gamymede Software Consultancy Limited

**Accountants' report on the unaudited financial statements to the director of
Gamymede Software Consultancy Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2004 set out on pages 4 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Houston Rooney Limited

**82 Mitchell Street
Glasgow
G1 3NA**

Date:

Gamymede Software Consultancy Limited

**Profit and loss account
For the year ended 30 April 2004**

		2004	2003
	Notes	£	£
Turnover	2	60,324	39,171
Administrative expenses		(39,048)	(35,957)
Operating profit	3	21,276	3,214
Other interest receivable and similar income		241	555
Interest payable and similar charges		(59)	(846)
Profit on ordinary activities before taxation		21,458	2,923
Tax on profit on ordinary activities	4	(2,557)	-
Profit on ordinary activities after taxation		18,901	2,923
Dividends		(10,000)	(14,574)
Retained profit/(loss) for the year		8,901	(11,651)
Retained profit brought forward		12,456	24,107
Retained profit carried forward		21,357	12,456

None of the company's activities were acquired or discontinued during the above financial years.

There are no recognised gains or losses other than the profit or loss for the above financial years.

The notes on pages 7 to 9 form an integral part of these financial statements.

Gamymede Software Consultancy Limited

**Balance sheet
As at 30 April 2004**

		2004		2003	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		1,474		1,042
Current assets					
Debtors	6	1,910		8,392	
Cash at bank and in hand		26,258		4,652	
		<u>28,168</u>		<u>13,044</u>	
Creditors: amounts falling due within one year	7	<u>(8,283)</u>		<u>(1,628)</u>	
Net current assets			19,885		11,416
Net assets			<u>21,359</u>		<u>12,458</u>
Capital and reserves					
Called up share capital	8		2		2
Profit and loss account			21,357		12,456
Shareholders' funds			<u>21,359</u>		<u>12,458</u>

... continued

The notes on pages 7 to 9 form an integral part of these financial statements.

Gamymede Software Consultancy Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 April 2004**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2004 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board and signed on its behalf by:



Finlay Andrew Flint
Director

Date: 17/01/05

The notes on pages 7 to 9 form an integral part of these financial statements.

Gamymede Software Consultancy Limited

Notes to the financial statements For the year ended 30 April 2004

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	33.33% straight line method
Office equipment	-	20.00% straight line method

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2004	2003
	£	£
Operating profit is stated after charging:		
Depreciation	<u>738</u>	<u>527</u>

4. Tax on profit on ordinary activities

Analysis of charge in period	2004	2003
	£	£
Current tax		
UK corporation tax	2,575	-
(Over)/under provisions in previous years	<u>(18)</u>	<u>-</u>
Tax on profit on ordinary activities	<u>2,557</u>	<u>-</u>

Gamymede Software Consultancy Limited

Notes to the financial statements For the year ended 30 April 2004

5. Tangible fixed assets	Computer equipment £	Office equipment £	Total £
Cost			
At 1 May 2003	2,583	359	2,942
Additions	1,171	-	1,171
At 30 April 2004	<u>3,754</u>	<u>359</u>	<u>4,113</u>
Depreciation			
At 1 May 2003	1,824	77	1,901
Charge for the year	666	72	738
At 30 April 2004	<u>2,490</u>	<u>149</u>	<u>2,639</u>
Net book values			
At 30 April 2004	<u>1,264</u>	<u>210</u>	<u>1,474</u>
At 30 April 2003	<u>759</u>	<u>282</u>	<u>1,041</u>

6. Debtors	2004 £	2003 £
Corporation tax recoverable	-	608
Section 419 recoverable	119	179
Director's loan account	1,459	2,223
Prepayments and accrued income	332	382
Accrued sales	-	5,000
	<u>1,910</u>	<u>8,392</u>

Gamymede Software Consultancy Limited

**Notes to the financial statements
For the year ended 30 April 2004**

7. Creditors: amounts falling due within one year	2004	2003
	£	£
Corporation tax	2,575	-
VAT control account	3,661	673
PAYE and national insurance	1,374	691
Credit card control	673	264
	<u>8,283</u>	<u>1,628</u>
 8. Share capital	 2004	 2003
	£	£
Authorised		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
 Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>