

Gamymede Software Consultancy Limited

Director's report and financial statements

For the year ended 30 April 2008

Registration number: SC174967



Gamymede Software Consultancy Limited

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Gamymede Software Consultancy Limited

Company information

Director	Finlay Andrew Flint
Secretary	Anna Marie Flint
Company number	SC174967
Date of incorporation	29 April 1997
Registered office	37 Wester Broom Place Edinburgh EH12 7RS
Accountants	GRANTS Chartered Accountants Centrum Offices 38 Queen Street Glasgow G1 3DX
Bankers	Bank of Scotland 1 Ardmillan Terrace Edinburgh EH11 2JN

Gamymede Software Consultancy Limited

Director's report For the year ended 30 April 2008

The director presents his report and the financial statements for the year ended 30 April 2008.

Principal activity

The principal activity of the company was that of computer consultants.

Director and his interest

The director who served during the year and his interest in the company are as stated below:

	Ordinary shares	
	2008	2007
Finlay Andrew Flint (including spouse shareholding)	2	2

Small Company Exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board and signed on its behalf by:

A. Flint

**Anna Marie Flint
Company Secretary**

Gamymede Software Consultancy Limited

**Chartered Accountants' report on the unaudited financial statements to the director of
Gamymede Software Consultancy Limited**


In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 4 to 9 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet as at 30 April 2008 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.


GRANTS
Chartered Accountants
Centrum Offices
38 Queen Street
Glasgow
G1 3DX

Date: 26.1.04.

Gamymede Software Consultancy Limited

**Profit and loss account
For the year ended 30 April 2008**

		2008	2007
	Notes	£	£
Turnover	2	72,887	67,644
Administrative expenses		(51,874)	(46,706)
Other operating income		250	250
Operating profit	3	21,263	21,188
Other interest receivable and similar income		1,015	631
Interest payable and similar charges		(73)	(70)
Profit on ordinary activities before taxation		22,205	21,749
Tax on profit on ordinary activities	4	(4,415)	(4,093)
Profit on ordinary activities after taxation		17,790	17,656
Dividends		(18,000)	(10,000)
(Loss)/retained profit for the year		(210)	7,656
Retained profit brought forward		22,575	14,919
Retained profit carried forward		22,365	22,575

None of the company's activities were acquired or discontinued during the above financial years.

There are no recognised gains or losses other than the profit or loss for the above financial years.

The notes on pages 7 to 9 form an integral part of these financial statements.

Gamymede Software Consultancy Limited

**Balance sheet
As at 30 April 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		261		449
Current assets					
Debtors	6	8,651		6,697	
Bank		21,044		25,193	
		<u>29,695</u>		<u>31,890</u>	
Creditors: amounts falling due within one year	7	<u>(7,589)</u>		<u>(9,762)</u>	
Net current assets			<u>22,106</u>		<u>22,128</u>
Net assets			<u><u>22,367</u></u>		<u><u>22,577</u></u>
 Capital and reserves					
Called up share capital	8		2		2
Profit and loss account			<u>22,365</u>		<u>22,575</u>
Shareholders' funds			<u><u>22,367</u></u>		<u><u>22,577</u></u>

... continued

The notes on pages 7 to 9 form an integral part of these financial statements.

Gamymede Software Consultancy Limited

Balance sheet (continued)

Director's statements required by Section 249B(4)

For the year ended 30 April 2008

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2008 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board and signed on its behalf by:



Finlay Andrew Flint
Director

Date: 24/01/09

The notes on pages 7 to 9 form an integral part of these financial statements.

Gamymede Software Consultancy Limited

Notes to the financial statements For the year ended 30 April 2008

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	33.33% straight line method
Office equipment	-	20.00% straight line method

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2008	2007
	£	£
Operating profit is stated after charging:		
Depreciation	186	373
Loss on disposal of tangible fixed assets	-	2
	<u>186</u>	<u>375</u>

4. Tax on profit on ordinary activities

Analysis of charge in period	2008	2007
	£	£
Current tax		
UK corporation tax	4,415	4,114
(Over)/under provisions in previous years	-	(21)
Tax on profit on ordinary activities	<u>4,415</u>	<u>4,093</u>

Gamymede Software Consultancy Limited

**Notes to the financial statements
For the year ended 30 April 2008**

5. Tangible fixed assets	Computer equipment £	Office equipment £	Total £
Cost			
At 1 May 2007	2,854	359	3,213
At 30 April 2008	<u>2,854</u>	<u>359</u>	<u>3,213</u>
Depreciation			
At 1 May 2007	2,407	359	2,766
Charge for the year	186	-	186
At 30 April 2008	<u>2,593</u>	<u>359</u>	<u>2,952</u>
Net book values			
At 30 April 2008	<u>261</u>	<u>-</u>	<u>261</u>
At 30 April 2007	<u>447</u>	<u>-</u>	<u>447</u>

6. Debtors	2008 £	2007 £
Trade debtors	6,526	4,780
Other debtors	100	-
Section 419 recoverable	119	119
Director's loan account	1,532	1,424
Prepayments	374	374
	<u>8,651</u>	<u>6,697</u>

Gamymede Software Consultancy Limited

**Notes to the financial statements
For the year ended 30 April 2008**

7. Creditors: amounts falling due within one year	2008	2007
	£	£
Corporation tax	4,415	4,114
VAT control account	2,431	3,457
PAYE and national insurance	309	1,709
Credit card control	398	446
Participator's loan account	36	36
	<u>7,589</u>	<u>9,762</u>

8. Share capital	2008	2007
	£	£
Authorised		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>

9. Transactions with director

The following director had interest free loans during the year. The movements on these loans are as follows:

	Amount owing	Maximum
	2008	2007
	£	£
		in year
		£
Finlay Andrew Flint	<u>1,532</u>	<u>1,424</u>
		<u>3,770</u>