

Gamymede Software Consultancy Limited

Director's report and financial statements

For the year ended 30 April 2006

Registration number: SC174967



Houston Rooney
Chartered Accountants

Gamymede Software Consultancy Limited

Company information

Director	Finlay Andrew Flint
Secretary	Anna Marie Flint
Company number	SC174967
Date of incorporation	29 April 1997
Registered office	37 Wester Broom Place Edinburgh EH12 7RS
Accountants	Houston Rooney Chartered Accountants 82 Mitchell Street Glasgow G1 3NA
Bankers	Bank of Scotland 1 Ardmillan Terrace Edinburgh EH11 2JN

Gamymede Software Consultancy Limited

**Director's report
For the year ended 30 April 2006**

The director presents his report and the financial statements for the year ended 30 April 2006

Principal activity

The principal activity of the company was that of computer consultants.

Director and his interest

The director who served during the year and his interest in the company are as stated below

	Ordinary shares	
	2006	2005
Finlay Andrew Flint	1	1

Small Company Exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board and signed on its behalf by

A. Flint

**Anna Marie Flint
Company Secretary**

**37 Wester Broom Place
Edinburgh
EH12 7RS**

Date: 18/12/06

Gamymede Software Consultancy Limited

**Chartered Accountants' report on the unaudited financial statements to the director of
Gamymede Software Consultancy Limited**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the accounts of the company on pages 4 to 9 from the accounting records and information and explanations supplied to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the Company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet as at 30 April 2006 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



**Houston Rooney
Chartered Accountants
82 Mitchell Street
Glasgow
G1 3NA**

Date:

Gamymede Software Consultancy Limited

**Profit and loss account
For the year ended 30 April 2006**

		2006	2005
	Notes	£	£
Turnover	2	63,098	42,671
Administrative expenses		(53,048)	(38,136)
Other operating income		250	
Operating profit	3	<u>10,300</u>	<u>4,535</u>
Other interest receivable and similar income		340	668
Interest payable and similar charges		<u>(70)</u>	<u>(38)</u>
Profit on ordinary activities before taxation		10,570	5,165
Tax on profit on ordinary activities	4	<u>(2,035)</u>	<u>(1,138)</u>
Profit on ordinary activities after taxation		8,535	4,027
Dividends		<u>(4,000)</u>	<u>(15,000)</u>
Retained profit/(loss) for the year		4,535	(10,973)
Retained profit brought forward		<u>10,384</u>	<u>21,357</u>
Retained profit carried forward		<u><u>14,919</u></u>	<u><u>10,384</u></u>

None of the company's activities were acquired or discontinued during the above financial years

There are no recognised gains or losses other than the profit or loss for the above financial years

The notes on pages 7 to 9 form an integral part of these financial statements.

Gamymede Software Consultancy Limited

**Balance sheet
As at 30 April 2006**

		2006		2005	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		529		833
Current assets					
Debtors	6	4,256		1,892	
Bank		17,416		9,920	
		<u>21,672</u>		<u>11,812</u>	
Creditors: amounts falling due within one year	7	<u>(7,280)</u>		<u>(2,259)</u>	
Net current assets			<u>14,392</u>		<u>9,553</u>
Net assets			<u><u>14,921</u></u>		<u><u>10,386</u></u>
 Capital and reserves					
Called up share capital	8		2		2
Profit and loss account			<u>14,919</u>		<u>10,384</u>
Shareholders' funds			<u><u>14,921</u></u>		<u><u>10,386</u></u>

... continued

The notes on pages 7 to 9 form an integral part of these financial statements.

Gamymede Software Consultancy Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 April 2006**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2006 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board and signed on its behalf by



Finlay Andrew Flint
Director

Date: 18/12/06.

The notes on pages 7 to 9 form an integral part of these financial statements.

Gamymede Software Consultancy Limited

Notes to the financial statements For the year ended 30 April 2006

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Computer equipment	33 33% straight line method
Office equipment	20 00% straight line method

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit

	2006	2005
	£	£
Operating profit is stated after charging:		
Depreciation	<u>535</u>	<u>823</u>

4. Tax on profit on ordinary activities

Analysis of charge in period	2006	2005
	£	£
Current tax		
UK corporation tax	<u>2,035</u>	<u>1,138</u>
Tax on profit on ordinary activities	<u>2,035</u>	<u>1,138</u>

Gamymede Software Consultancy Limited

**Notes to the financial statements
For the year ended 30 April 2006**

5. Tangible fixed assets

	Computer equipment £	Office equipment £	Total £
Cost			
At 1 May 2005	2,846	359	3,205
Additions	232		232
At 30 April 2006	<u>3,078</u>	<u>359</u>	<u>3,437</u>
Depreciation			
At 1 May 2005	2,153	220	2,373
Charge for the year	463	72	535
At 30 April 2006	<u>2,616</u>	<u>292</u>	<u>2,908</u>
Net book values			
At 30 April 2006	<u>462</u>	<u>67</u>	<u>529</u>
At 30 April 2005	<u>693</u>	<u>139</u>	<u>832</u>

6. Debtors

	2006 £	2005 £
Trade debtors	3,405	
Section 419 recoverable	119	119
Director's loan account	366	1,362
Prepayments	366	411
	<u>4,256</u>	<u>1,892</u>

Gamymede Software Consultancy Limited

**Notes to the financial statements
For the year ended 30 April 2006**

7. Creditors: amounts falling due within one year	2006	2005
	£	£
Corporation tax	2,035	1,139
VAT control account	4,151	63
PAYE and national insurance	638	568
Credit card control	153	93
Expenses reimbursement control	267	370
Participator's loan account	36	26
	<u>7,280</u>	<u>2,259</u>
 8. Share capital	 2006	 2005
	£	£
Authorised		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
 Allotted, called up and fully paid		
2 Ordinary shares of 1 each	<u>2</u>	<u>2</u>