

BEAUFORT PROPERTY COMPANY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2023

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UNAUDITED ACCOUNTS
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BEAUFORT PROPERTY COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023

Directors	M D Stephen A M Stephen
Company Number	SC174716 (Scotland)
Registered Office	29 Groathill Road South Edinburgh EH4 2LS
Accountants	Select Financial Management Limited Accountants & Business Advisers 4 Romano House 43 Station Road Edinburgh EH12 7AF

BEAUFORT PROPERTY COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	31,675	39,595
Investments	<u>5</u>	50	50
		<u>31,725</u>	<u>39,645</u>
Current assets			
Debtors	<u>6</u>	144,725	35,988
Cash at bank and in hand		12,666	111,905
		<u>157,391</u>	<u>147,893</u>
Creditors: amounts falling due within one year	<u>7</u>	(205,171)	(153,275)
Net current liabilities		<u>(47,780)</u>	<u>(5,382)</u>
Net (liabilities)/assets		<u>(16,055)</u>	<u>34,263</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(16,155)	34,163
Shareholders' funds		<u>(16,055)</u>	<u>34,263</u>

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 May 2023 and were signed on its behalf by

A M Stephen
Director

Company Registration No. SC174716

BEAUFORT PROPERTY COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2023

1 Statutory information

Beaufort Property Company Limited is a private company, limited by shares, registered in Scotland, registration number SC174716. The registered office is 29 Groathill Road South, Edinburgh, EH4 2LS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Straight Line
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4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 February 2022	57,245
At 31 January 2023	57,245
Depreciation	
At 1 February 2022	17,650
Charge for the year	7,920
At 31 January 2023	25,570
Net book value	
At 31 January 2023	31,675
At 31 January 2022	39,595

5 Investments

	Subsidiary undertakings £
Valuation at 1 February 2022	50
Valuation at 31 January 2023	50

The company holds 50 of the 100 issued shares in Chesser Homes Limited, a company registered in Scotland.

BEAUFORT PROPERTY COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2023

6 Debtors	2023	2022
	£	£
Amounts falling due within one year		
VAT	89	51
Amounts due from group undertakings etc.	61,950	-
Other debtors	82,686	35,937
	<u>144,725</u>	<u>35,988</u>
	<u><u>144,725</u></u>	<u><u>35,988</u></u>
7 Creditors: amounts falling due within one year	2023	2022
	£	£
Amounts owed to group undertakings and other participating interests	-	28,050
Taxes and social security	-	54
Other creditors	202,671	122,671
Accruals	2,500	2,500
	<u>205,171</u>	<u>153,275</u>
	<u><u>205,171</u></u>	<u><u>153,275</u></u>

8 Loans to directors

During the year the directors operated a loan account with the company. As at the balance sheet date this loan account was overdrawn to the extent of £82,686 (PY: £35,937) which is included in Other Debtors in Note 6 above. This loan has been repaid in full since the balance sheet date.

9 Transactions with related parties

At the balance sheet date the company owed a total of £190,671 (PY: £110,671) to relatives of the directors. This amount has been included in Other Creditors per Note 7 above.

The company loaned monies to Chesser Homes Limited ('CH') during the year, a company in which it holds 50% of the issued share capital. The balance due from CH at the balance sheet date was £61,950 (PY: £28,050 due to CH) which is included in Note 6 above.

10 Average number of employees

During the year the average number of employees was 2 (2022: 2).

