

TALON NDT LIMITED
ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED
30TH APRIL 2003

REGISTERED NUMBER: SC 174563 (Scotland)

Prepared By:-

LEDGERS

32 Bon-Accord Terrace
ABERDEEN AB11 6DU

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TALON NDT LIMITED

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FOR THE YEAR ENDED
30TH APRIL 2003

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TALON NDT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED
30TH APRIL 2003

DIRECTORS:

Ian Judge

SECRETARY:

Michael Judge

REGISTERED OFFICE:

11 Matthew Park
Gilbert Road
Bucksburn
ABERDEEN
AB21 9AR

ACCOUNTANTS:

LEDGERS
32 Bon-Accord Terrace
ABERDEEN
AB11 6DU

REGISTERED NUMBER:

SC 174563

TALON NDT LIMITED

BALANCE SHEET

AS AT
30TH APRIL 2003

	<u>Note</u>	<u>2003</u> <u>£</u>	<u>2002</u> <u>£</u>
FIXED ASSETS			
Tangible Assets	2	<u>24522</u>	<u>37349</u>
CURRENT ASSETS			
Cash in Hand and in Bank		10660	320
Debtors		<u>51808</u>	<u>49482</u>
		<u>62468</u>	<u>49802</u>
CREDITORS:			
Amounts falling due within one year		<u>96044</u>	<u>81164</u>
NET ASSETS LESS CURRENT LIABILITIES		<u>(33576)</u>	<u>(31362)</u>
NET LIABILITIES / ASSETS		<u>(9054)</u>	<u>5987</u>
CAPITAL AND RESERVES			
Called up Share Capital	3	1	1
Profit and Loss Account		<u>(9055)</u>	<u>5986</u>
		<u>(9054)</u>	<u>5987</u>

DIRECTOR'S AUDIT EXEMPTION STATEMENT

For the year ended 30th April 2003 the company was entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985.

TALON NDT LIMITED

BALANCE SHEET

AS AT
30TH APRIL 2003

No notice has been deposited with the company under section 249B (2) of that Act requiring an audit to be carried out.

The directors acknowledge their responsibility for :

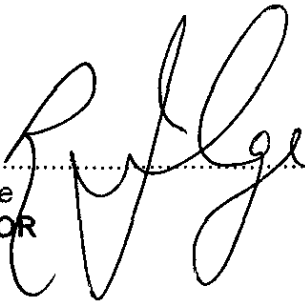
- a) Ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit or loss for that financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the accounting requirements of that Act relating to the accounts, so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and Financial Reporting Standards for Smaller Entities relating to small companies.

Approved by the board on **30 April 2004**

And signed on its behalf

.....
Ian Judge
DIRECTOR



TALON NDT LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30TH APRIL 2003

1. ACCOUNTING POLICIES

a) Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for small entities effective March 2000.

b) Turnover

The turnover shown in the profit and loss accounts, represents sales to customers during the year, exclusive of Value Added Tax.

c) Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful economic life of that asset as follows:-

Plant and Machinery	- 25% on cost
Motor Vehicles	- 25% on cost

2. TANGIBLE FIXED ASSETS

	<u>Total</u> <u>£</u>
COST	
Cost as at 30/04/2002	85615
Added during Year	<u>8633</u>
Cost as at 30/04/2003	<u>94248</u>
DEPRECIATION	
Depreciation as at 30/04/2002	48266
Charge for the year	<u>21460</u>
Depreciation as at 30/04/2003	<u>69726</u>
NET BOOK VALUE AT 30/04/2003	<u>24522</u>
NET BOOK VALUE AT 30/04/2002	<u>37349</u>

TALON NDT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

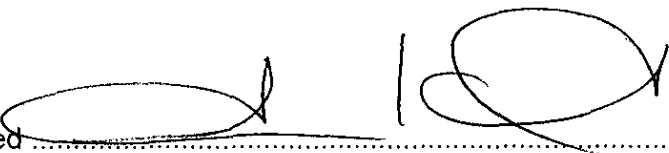
FOR THE YEAR ENDED
30TH APRIL 2003

3. CALLED UP SHARE CAPITAL	<u>Authorised</u> £	<u>Allotted, Issued and Fully Paid</u> £
1000 Ordinary Shares of £1 each	<u>1000</u>	<u>1</u>

TALON NDT LIMITED
REPORT OF THE ACCOUNTANTS TO THE DIRECTORS
FOR THE YEAR ENDED
30TH APRIL 2003

As described on the balance sheet, you are responsible for the preparation of the financial statements for the above year-end as set out on page 3 and, you consider the company is exempt from an audit.

In accordance with your instructions, we have prepared the foregoing unaudited financial statements in order to assist you fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us.

Signed 
LEDGERS

Aberdeen, **30 April 2004**

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