

Registered Number SC174224

CERAMCO LIMITED

Abbreviated Accounts

28 May 2013

Abbreviated Balance Sheet as at 28 May 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	50,109	37,184
		<u>50,109</u>	<u>37,184</u>
Current assets			
Stocks		87,483	69,893
Debtors		148,764	155,661
Cash at bank and in hand		12,144	19
		<u>248,391</u>	<u>225,573</u>
Creditors: amounts falling due within one year	3	(159,534)	(156,560)
Net current assets (liabilities)		<u>88,857</u>	<u>69,013</u>
Total assets less current liabilities		<u>138,966</u>	<u>106,197</u>
Creditors: amounts falling due after more than one year	3	(15,511)	(22,964)
Provisions for liabilities		(7,920)	(4,873)
Total net assets (liabilities)		<u>115,535</u>	<u>78,360</u>
Capital and reserves			
Called up share capital	4	42,000	42,000
Profit and loss account		73,535	36,360
Shareholders' funds		<u>115,535</u>	<u>78,360</u>

- For the year ending 28 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2014

And signed on their behalf by:

M Holling, Director

Notes to the Abbreviated Accounts for the period ended 28 May 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its useful estimated life.

Plant and machinery - at varying rates on cost

Valuation information and policy**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Other accounting policies**Deferred Tax**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

The deferred tax balance has not been discounted.

2 Tangible fixed assets

	£
Cost	
At 29 May 2012	152,136
Additions	20,513
Disposals	-
Revaluations	-
Transfers	-
At 28 May 2013	<u>172,649</u>
Depreciation	
At 29 May 2012	114,952
Charge for the year	7,588

On disposals	-
At 28 May 2013	<u>122,540</u>
Net book values	
At 28 May 2013	<u>50,109</u>
At 28 May 2012	<u>37,184</u>

3 Creditors

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Secured Debts	34,437	52,900

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
42,000 Ordinary shares of £1 each	42,000	42,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.