

CERAMCO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 MAY 2003



SCT SUH9XTTV 0037
COMPANIES HOUSE 29/03/04

CERAMCO LIMITED

ABBREVIATED BALANCE SHEET AS AT 28 MAY 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		33,687		26,540
Current assets					
Stocks		43,612		39,750	
Debtors		37,902		33,513	
Cash at bank and in hand		11		42	
		<u>81,525</u>		<u>73,305</u>	
Creditors: amounts falling due within one year		<u>(86,869)</u>		<u>(68,505)</u>	
Net current (liabilities)/assets			<u>(5,344)</u>		<u>4,800</u>
Total assets less current liabilities			<u>28,343</u>		<u>31,340</u>
Creditors: amounts falling due after more than one year	3		<u>(12,646)</u>		<u>(17,142)</u>
			<u>15,697</u>		<u>14,198</u>
Capital and reserves					
Called up share capital	4	44,000		44,000	
Profit and loss account		<u>(28,303)</u>		<u>(29,802)</u>	
Shareholders' funds			<u>15,697</u>		<u>14,198</u>

CERAMCO LIMITED

ABBREVIATED BALANCE SHEET AS AT 28 MAY 2003

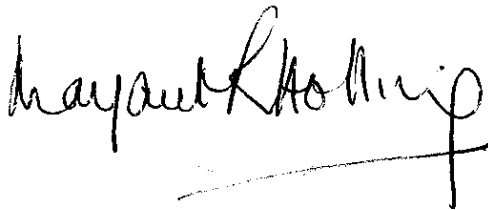
In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25 March 2004

M R Holling
Director

A handwritten signature in black ink, appearing to read 'M R Holling', with a long horizontal stroke underneath.

CERAMCO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 MAY 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	Straight Line over 3 - 10 years
Fixtures, fittings & equipment	Straight Line over 4 - 10 years
Motor vehicles	Straight Line over 5 years

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 29 May 2002	61,178
Additions	15,068
	<hr/>
At 28 May 2003	76,246
	<hr/>
Depreciation	
At 29 May 2002	34,638
Charge for the year	7,921
	<hr/>
At 28 May 2003	42,559
	<hr/>
Net book value	
At 28 May 2003	33,687
	<hr/>
At 28 May 2002	26,540
	<hr/>

CERAMCO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 MAY 2003

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £49,134 (2002 - £47,627).

4 Share capital	2003 £	2002 £
Authorised		
100,000 Ordinary of £1 each	<u>100,000</u>	<u>100,000</u>
 Allotted, called up and fully paid		
44,000 Ordinary of £1 each	<u>44,000</u>	<u>44,000</u>