

# **Heritage Environmental Limited**

## **Unaudited Abbreviated Financial Statements**

**Year ended 31 March 2004**

**Company Number: SC 174098**



**Paterson & Co**  
**39 South Street, Bo'ness, EH51 9HA**

# Heritage Environmental Limited

## Abbreviated Balance Sheet

at 31 March 2004

	Note	2004 £	2003 £
<b>Fixed assets</b>			
Tangible Assets	3	104,355	9,664
<b>Current assets</b>			
Stock and work in progress		-	-
Debtors	2	58,541	38,639
Cash at bank and in hand		74,792	71,079
		<u>133,333</u>	<u>109,718</u>
<b>Creditors - amounts falling due within one year</b>		<u>52,005</u>	<u>36,927</u>
<b>Net current assets</b>		<u>81,328</u>	<u>72,791</u>
<b>Total assets less current liabilities</b>		<u>185,683</u>	<u>82,455</u>
<b>Creditors - amounts falling due after more than one year</b>		<u>(37,431)</u>	<u>-</u>
<b>Net assets</b>		<u><u>£ 148,252</u></u>	<u><u>£ 82,455</u></u>
<b>Capital and reserves</b>			
Called-up share capital	4	1	1
Profit and loss account		148,251	82,454
		<u><u>£ 148,252</u></u>	<u><u>£ 82,455</u></u>

The directors:

- confirm that for the period ended 31 March 2004 the company was entitled to the exemption under subsection (1) of section 249A Companies Act 1985;
- confirm that no notice requiring an audit has been deposited under subsection (2) of section 249B Companies Act 1985 in relation to the financial statements for the financial year;

# Heritage Environmental Limited

## Abbreviated Balance Sheet

at 31 March 2004 - continued

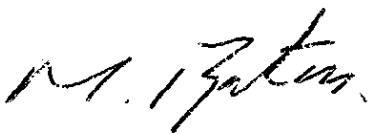
3. acknowledge their responsibility for:

- a) ensuring that the company keeps accounting records which comply with section 221 Companies Act 1985; and
- b) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.

The directors have taken advantage of the exemptions conferred by Part I of Schedule 8 to the Companies Act 1985, applicable to small companies in the preparation of their financial statements, and have done so on the grounds that, in their opinion, the company is entitled to those benefits as a small company.

These financial statements were approved by the board of directors on 17 June 2005 and signed on its behalf by:



---

**M A Bates**

Director

The notes on pages 5 to 6 form part of these financial statements

# Heritage Environmental Limited

## Notes to the Abbreviated Financial Statements

### 1. Principal Accounting Policies

A summary of the accounting policies, all of which have been applied consistently throughout the year is set out below

#### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention, in accordance with applicable accounting standards and in accordance with the Companies Act 1985. Exemption has been taken from preparing a cash flow statement on the grounds that the company is a small company.

#### (b) Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

#### (c) Depreciation

Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset on a straight line basis over its estimated useful life, as follows:

Freehold property	2%	straight line
Plant and equipment	50%	straight line
Motor vehicles	25%	straight line

#### (d) Pensions

##### Defined contribution scheme

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

### 2. Debtors

All amounts fall due within one year.

# Heritage Environmental Limited

## Notes to the Abbreviated Financial Statements (Continued)

### 3. Tangible Fixed Assets

	Freehold Property £	Motor Vehicles £	Plant & Equipment £	Total £
<b>Cost</b>				
As at 1 April 2003	-	9,395	7,830	17,225
Additions	81,169	14,000	11,677	25,677
Disposals	-	(1,200)	-	(1,200)
As at 31 March 2004	<u>81,169</u>	<u>22,195</u>	<u>19,507</u>	<u>41,702</u>
<b>Depreciation</b>				
As at 1 April 2003	-	2,382	5,179	7,561
Charge for year	1,623	3,299	6,667	11,589
Disposals	-	(634)	-	(634)
As at 31 March 2004	<u>1,623</u>	<u>5,047</u>	<u>11,846</u>	<u>18,516</u>
<b>Net Book Value</b>				
As at 31 March 2004	<u>£ 79,546</u>	<u>£ 17,148</u>	<u>£ 7,661</u>	<u>£ 104,355</u>
As at 31 March 2003	<u>£ -</u>	<u>£ 7,013</u>	<u>£ 2,651</u>	<u>£ 9,664</u>

### 4. Share Capital

Authorized:	
10,000 shares of £1 each	<u>£ 10,000</u>
Allotted, called-up and fully paid:	
1 shares of £1 each	<u>£ 1</u>