

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023
FOR
ORNUM TECHNICAL SERVICES LTD.

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for the Year Ended 30 April 2023**

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ORNUM TECHNICAL SERVICES LTD.

COMPANY INFORMATION
for the Year Ended 30 April 2023

DIRECTORS:

Mr K J Munro
Mrs R Munro

SECRETARY:

Mrs R Munro

REGISTERED OFFICE:

Blacksmith's Croft
Kinellar
Aberdeen
AB21 0SG

REGISTERED NUMBER:

SC173867 (Scotland)

ACCOUNTANTS:

Acumen Accountants and Advisors Limited
Bankhead Drive
City South Office Park
Portlethen
Aberdeenshire
AB12 4XX

ORNUM TECHNICAL SERVICES LTD. (REGISTERED NUMBER: SC173867)

BALANCE SHEET

30 April 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		-		264
Investment property	5		<u>110,000</u>		<u>136,000</u>
			110,000		136,264
CURRENT ASSETS					
Cash at bank		2,191		3,848	
CREDITORS					
Amounts falling due within one year	6	<u>31,749</u>	<u>(29,558)</u>	<u>11,712</u>	<u>(7,864)</u>
NET CURRENT LIABILITIES					
TOTAL ASSETS LESS CURRENT LIABILITIES					
			80,442		128,400
CREDITORS					
Amounts falling due after more than one year	7		(94,864)		(115,420)
PROVISIONS FOR LIABILITIES					
NET (LIABILITIES)/ASSETS					
	9		<u>-</u>		<u>(127)</u>
			<u>(14,422)</u>		<u>12,853</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Fair value reserve	11		-		(56,012)
Retained earnings			<u>(14,522)</u>		<u>68,765</u>
SHAREHOLDERS' FUNDS					
			<u>(14,422)</u>		<u>12,853</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 October 2023 and were signed on its behalf by:

Mr K J Munro - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 April 2023

1. STATUTORY INFORMATION

Ornum Technical Services Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis on the assumption that the company will continue to receive support from the director.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2023

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 May 2022	6,844	1,511	8,355
Disposals	<u>(150)</u>	<u>(1,511)</u>	<u>(1,661)</u>
At 30 April 2023	<u>6,694</u>	<u>-</u>	<u>6,694</u>
DEPRECIATION			
At 1 May 2022	6,844	1,247	8,091
Eliminated on disposal	<u>(150)</u>	<u>(1,247)</u>	<u>(1,397)</u>
At 30 April 2023	<u>6,694</u>	<u>-</u>	<u>6,694</u>
NET BOOK VALUE			
At 30 April 2023	<u>-</u>	<u>-</u>	<u>-</u>
At 30 April 2022	<u>-</u>	<u>264</u>	<u>264</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 May 2022	136,000
Revaluations	<u>(26,000)</u>
At 30 April 2023	<u>110,000</u>
NET BOOK VALUE	
At 30 April 2023	<u>110,000</u>
At 30 April 2022	<u>136,000</u>

Fair value at 30 April 2023 is represented by:

	£
Valuation in 2017	(41,012)
Valuation in 2020	(15,000)
Valuation in 2023	(26,000)
Cost	<u>192,012</u>
	<u>110,000</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2023 £	2022 £
Cost	<u>192,012</u>	<u>192,012</u>

Investment property was valued on an open market basis on 30 April 2023 by the director .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	4,026	3,695
Tax	-	416
Other creditors	400	-
Directors' current accounts	24,977	5,021
Accrued expenses	2,346	2,580
	<u>31,749</u>	<u>11,712</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans - 1-2 years	94,864	4,026
Bank loans - 2-5 years	-	111,394
	<u>94,864</u>	<u>115,420</u>

8. SECURED DEBTS

The company has granted standard security in favour of Aldermore Bank PLC over Flat D, 93 Willowbank Road, Aberdeen, AB11 6XD.

The company has also granted a bond comprising the floating charge in favour of Aldermore Bank PLC over the undertaking of the company and contains negative pledge.

9. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax	<u>-</u>	<u>127</u>
		Deferred tax
		£
Balance at 1 May 2022		<u>127</u>
Balance at 30 April 2023		<u>127</u>

**** BALANCE ABOVE AT END OF YEAR RE DEFERRED TAX ON CLIENT SCREEN OF DOES NOT AGREE TO CURRENT YEAR TOTAL OF ACCOUNTS PER TB** 127 -

PLEASE CHECK CLIENT SCREEN - NOTES TO FINANCIAL STATEMENTS - BALANCE SHEET ITEMS - PROVISIONS FOR LIABILITIES - MOVEMENT IN PROVISIONS ETC

Please note: a deferred tax asset should be entered as a negative balance (i.e. include a "-" sign)

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2023	2022
Number:	Class:		£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 April 2023

11. RESERVES

	Fair value reserve £
At 1 May 2022	(56,012)
Reallocation	<u>56,012</u>
At 30 April 2023	<u>-</u>

12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2023 and 30 April 2022:

	2023 £	2022 £
Mr K J Munro		
Balance outstanding at start of year	(5,021)	(3,701)
Amounts advanced	301	992
Amounts repaid	(20,257)	(2,312)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(24,977)</u>	<u>(5,021)</u>

These amounts bear no interest and have no fixed repayment terms.

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr K J Munro.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ORNUM TECHNICAL SERVICES LTD.**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ornum Technical Services Ltd. for the year ended 30 April 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Ornum Technical Services Ltd., as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ornum Technical Services Ltd. and state those matters that we have agreed to state to the Board of Directors of Ornum Technical Services Ltd., as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ornum Technical Services Ltd. has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ornum Technical Services Ltd.. You consider that Ornum Technical Services Ltd. is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ornum Technical Services Ltd.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Acumen Accountants and Advisors Limited
Bankhead Drive
City South Office Park
Portlethen
Aberdeenshire
AB12 4XX

6 October 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.