

**REGISTERED NUMBER SC.173452**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30th APRIL 2017**

**FOR**

**J.K. PROPERTIES (UK) LIMITED**

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**J.K. PROPERTIES (UK) LIMITED**

**REGISTERED NUMBER: SC.173452**

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**FOR THE YEAR ENDED 30th APRIL 2017**

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**J.K. PROPERTIES (UK) LIMITED**

**REGISTERED NUMBER: SC.173452**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 30th APRIL 2017**

**DIRECTOR:** JAMES KENNEDY

**REGISTERED OFFICE:** BRAESVIEW COTTAGE  
OLD DOUNE ROAD  
DUNBLANE  
FK15 9BX

**REGISTERED NUMBER:** SC.173452

**ACCOUNTANT:** GORDON S. CAMPBELL, C.A., A.T.I.I.  
CHARTERED ACCOUNTANT  
& CHARTERED TAX ADVISER  
17A CLARENDON PLACE  
STIRLING  
FK8 2QW

**BANKERS:** THE ROYAL BANK OF SCOTLAND PLC  
2 PITT TERRACE  
STIRLING  
FK8 2EX

**J.K. PROPERTIES (UK) LIMITED**  
**REGISTERED NUMBER: SC.173452**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30th APRIL 2017**

	NOTES	2017 £	2016 £	2016 £
<b><u>FIXED ASSETS</u></b>				
TANGIBLE ASSETS	4		836,864	840,169
INTANGIBLE ASSETS	5		<u>44,000</u>	<u>49,500</u>
			880,864	889,669
<b><u>CURRENT ASSETS</u></b>				
CASH AT BANK		67,429		43,819
<b><u>CURRENT LIABILITIES</u></b>				
<b><u>CREDITORS</u></b>				
- Amounts falling due within one year	6	<u>122,159</u>		<u>222,838</u>
<b>NET CURRENT LIABILITIES</b>			<u>54,730</u>	<u>179,019</u>
<b>TOTAL ASSETS</b>				
<b>LESS CURRENT LIABILITIES</b>			<u>826,134</u>	<u>710,650</u>
<b><u>CAPITAL &amp; RESERVES</u></b>				
CALLED UP SHARE CAPITAL	7		102	102
RETAINED EARNINGS			<u>826,032</u>	<u>710,548</u>
SHAREHOLDERS' FUNDS			<u>826,134</u>	<u>710,650</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2017 in accordance with Section 476 of the Companies Act 2006.

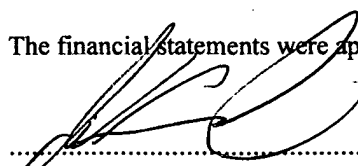
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profits or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20th November 2017 and were signed by:

.....  
  
James Kennedy  
DIRECTOR

**J.K. PROPERTIES (UK) LIMITED**  
**REGISTERED NUMBER: SC.173452**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30th APRIL 2017**

1 **STATUTORY INFORMATION**

J. K. Properties (U.K.) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2 **ACCOUNTING POLICIES**

**Basis of Preparing the Financial Statements**

These financial statements have been prepared in accordance with the provision of Section 1A "Small Entities" of Financial Reporting Standard 102 "The financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and Machinery	20% reducing balance method
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**INTANGIBLE FIXED ASSETS**

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred Tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3 **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

**J.K. PROPERTIES (UK) LIMITED**

**REGISTERED NUMBER: SC.173452**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**

**FOR YEAR ENDED 30th APRIL 2017**

4	<b><u>TANGIBLE FIXED ASSETS</u></b>	<b>HERITABLE PROPERTY</b>	<b>PLANT AND MACHINERY</b>	<b>TOTAL</b>
		£	£	£
	<b><u>COST OR VALUATION</u></b>			
	At 30th April 2016	823,641	20,660	844,301
	Additions	-	-	-
	At 30th April 2017	823,641	20,660	844,301
	<b><u>DEPRECIATION</u></b>			
	At 30th April 2016	NIL	4,132	4,132
	Charge for Year	NIL	3,305	3,305
	At 30th April 2017	NIL	7,437	7,437
	<b><u>NET BOOK VALUE</u></b>			
	At 30th April 2017	823,641	13,223	836,864
	At 30th April 2016	823,641	16,528	840,169
5	<b><u>INTANGIBLE FIXED ASSETS</u></b>	<b>2017</b>	<b>2016</b>	
	<b><u>GOODWILL</u></b>	£	£	
	At cost	55,000	55,000	
	Amortisation for 30.4.2016	5,500	-	
	Amortisation for year	5,500	5,500	
		11,000	5,500	
	Net Bok Value at 30.4.2017	44,000	49,500	
6	<b><u>CREDITORS: - Amounts falling due within one year</u></b>	<b>2017</b>	<b>2016</b>	
		£	£	
	Other Creditors	-	11,178	
	Accruals	540	504	
	Corporation Tax	33,894	26,757	
	Directors Loan	720	12,044	
	Loan J.K. Tyres and Autocentre Ltd	87,005	157,005	
	Prepaid Rent and Rates	-	15,350	
		122,159	222,838	
7	<b><u>SHARE CAPITAL</u></b>	<b>2017</b>	<b>2016</b>	
		£	£	
	<b>AUTHORISED</b>			
	1,000 Ordinary Shares of £1 each	1,000	1,000	
	Allotted, called up and fully paid			
	102 Ordinary shares of £1 each	102	102	