

Rule 2.21

The Insolvency Act 1986

Form 2.15B(Scot)

Notice of statement of affairs**R2.21**

Pursuant to Rule 2.21(6) of the Insolvency (Scotland) Rules 1986

Name of Company

FM Property and Leisure Limited

Company number

SC173328

Insert full
name(s) and
address(es) of
administrator(s)I/We
Fraser J Gray
Zolfo Cooper
Alhambra House
45 Waterloo Street
Glasgow
G2 6HSElizabeth G Mackay
Zolfo Cooper
Alhambra House
45 Waterloo Street
Glasgow
G2 6HSAnne C O'Keefe
Zolfo Cooper
The Observatory
Chapel Walks
Manchester
M2 1HL

attach a copy of:-

the statement of affairs;

in respect of the administration of the above company.

Signed


Joint Administrator(s)

Dated

8 APRIL 2009

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

The contact information that you give will be visible to searchers of the

Michael Green
Zolfo Cooper
The Observatory
Chapel Walks
Manchester M2 1HL

+44 (0) 161 838 4500

When you have completed and signed this form, please send it to the Registrar of Companies at:-

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB
DX 235 Edinburgh / LP4 Edinburgh-2

FRIDAY



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COMPANIES HOUSE

Statement of Affairs

Pursuant to paragraph 47 of Schedule B1 to the Insolvency Act 1986
and Rule 2.21(1) of the Insolvency (Scotland) Rules 1986

Insert name of the
company

Statement as to the affairs of FM Property and Leisure Limited

as at the 23 February 2009, the date that the company entered administration.

Statutory Declaration

I solemnly and sincerely declare that the information provided in this statement and the lists A to G annexed and signed as relative hereto is, to the best of my knowledge and belief, true and complete,

AND I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at Edinburgh

Signed Nathan Muir

This 3rd day of April 2009

Before me D. N. White DOMING NATHANIEL WHITE, NOTARY

A Notary Public or Justice of the Peace or Solicitor

(PUBLIC)

STATEMENT as to the affairs of the Company on the 23RD FEBRUARY

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Please complete legibly, preferably in black type, or bold block lettering

		Estimated Realisable Values £
ASSETS		
Assets not specifically secured (as per List "A")		6242
Assets specifically secured (as per List "B")	£	
Estimated realisable value	4,500,000	
Less: Amount due to secured creditors		
Estimated Surplus	(41,940,860)	(37,440,860)
Estimated Total Assets available for preferential creditors, holders of floating charges and unsecured creditors		(37,434,618)
LIABILITIES		
Preferential creditors (as per List "C")		
Estimated balance of assets available for holders of floating charges and unsecured creditors		(37,434,618)
Estimated prescribed part of net property where applicable (to carry forward)		
Holders of floating charges (as per List "D")		
Estimated surplus/deficiency as regards holders of floating charges		
Estimated prescribed part of net property where applicable (brought down)		(37,434,618)
Unsecured Creditors	£	
Trade accounts (as per List "E")	(20,982)	
Bills payable (as per List "F")		
Contingent or other liabilities (as per List "G")	(5,466,277)	
Total unsecured creditors (excluding any shortfall to floating charge holders)	(5,487,277)	(5,487,277)
Estimated Surplus/Deficiency as regards creditors unsecured creditors (excluding any shortfall to floating charge holders)		(42,921,895)
Estimated deficiency after floating charge where applicable (brought down)		
Estimated Surplus/Deficiency as regards creditors		(42,921,895)
Issued and Called-up Capital		4
Estimated Surplus/Deficiency as regards members		(42,921,891)

These figures must be read subject to the following:-

*delete as appropriate

*[(a) There is no unpaid capital liable to be called up]

*[(b) The nominal amount of unpaid capital liable to be called up is £ estimated to produce £ which is/is not charged in favour of the holder of the floating charges(s)]

The estimates are subject to the expenses of the liquidation and to any surplus or deficiency on trading pending realisation of the Assets.

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Statement of affairs LIST 'A'

Assets not specifically secured

Particulars of assets	Book value £	Estimated to produce £
Balance at bank .....	.....	.....
Cash in hand .....	.....	.....
Marketable securities (as per Schedule I) .....	.....	.....
Bills receivable (as per Schedule II) .....	.....	.....
Trade debtors (as per Schedule III) .....	.....	.....
Loans and advances (as per Schedule IV)	878,62	255
Unpaid calls (as per Schedule V)	2	2
Stock in trade .....	.....	.....
.....
Work in progress .....	.....	.....
.....
Heritable property .....	.....	.....
Leasehold property .....	.....	.....
Plant, machinery and vehicles	19,922	4,980
Furniture and fittings, etc .....	.....	.....
Patents, trade marks, etc	4020	1005
Investments other than marketable securities .....	.....	.....
Other property .....	.....	.....
Total	902,106	6242

Signed

Jonathan Miki

Date 01/04/2009

* WIP ATTACHED TO LAND AND SHOWN IN SECURE ASSET LIST

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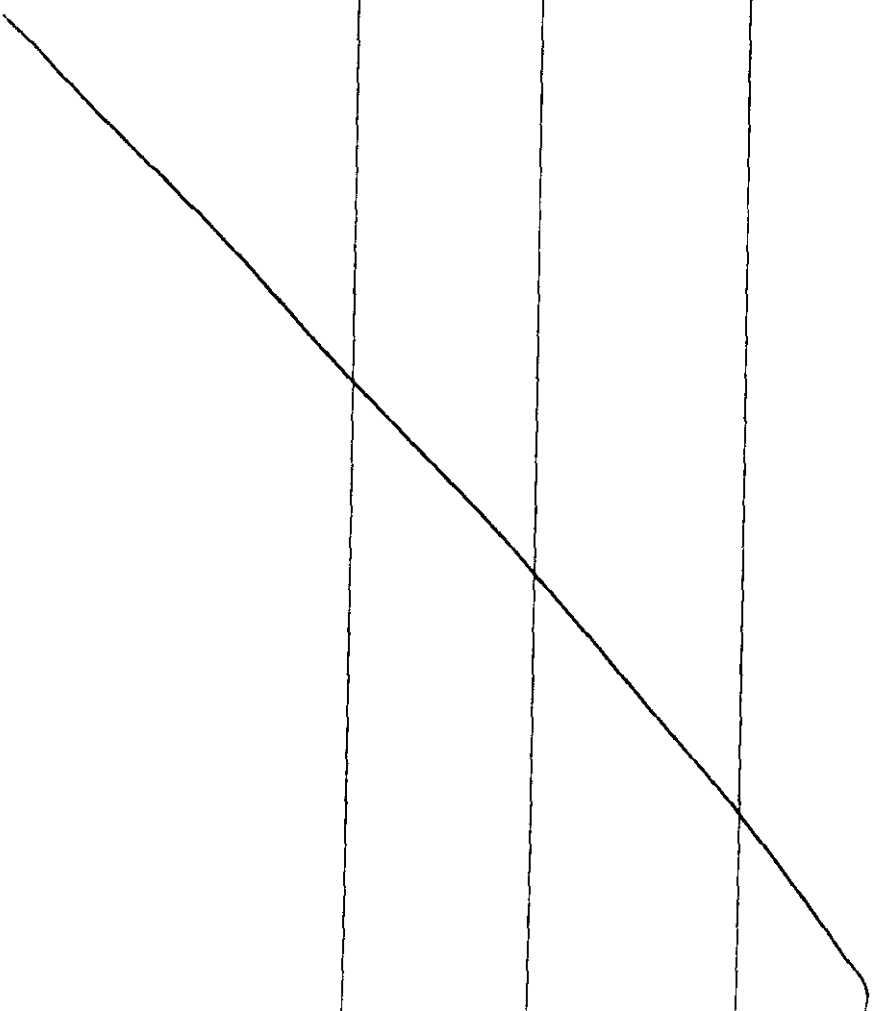
SCHEDULE I TO LIST 'A'

Statement of affairs

Marketable Securities

Please complete legibly,
preferable in black type,
or bold block lettering

Names to be arranged in alphabetical order and numbered
consecutively

No	Name of organisation in which securities are held	Details of securities held	Book value £	Estimated to produce £
				

Signed

Tanathu Mike

Date 01/04/2009 -

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Please complete legibly, preferably in black type, or bold black lettering

SCHEDULE II TO LIST 'A'

Statement of affairs

Bills of exchange, promissory notes, etc. available as assets

Names to be arranged in alphabetical order and numbered consecutively

No	Name and address of acceptor of bill or note	Amount of bill or note £	Date when due	Estimated to produce £	Particulars of any property held as security for payment of bill or note

Signed

Jonathan Nishe

Date

01/04/2009

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SCHEDULE III TO LIST 'A'
Statement of affairs
Trade debtors

Names to be arranged in alphabetical order and numbered consecutively

No	Name and address of debtor	Particulars of any securities held for debt	Book value £	Estimated to produce £

Signed

Jarrett M. M. M.

Date 01/04/2009 -

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SCHEDULE IV TO LIST 'A'
Statement of affairs
Loans and Advances

Please complete legibly,
preferably in black type,
or bold block lettering

Names to be arranged in alphabetical order and numbered consecutively

No	Name and address of debtor	Particulars of any securities held for debt	Book value £	Estimated to produce £
1	FM DEVELOPMENTS 9 GREAT STUART ST EDINBURGH EH3 7TP (IN ADMINISTRATION)	N/A	836,087	0
2	FM KILMARNOCK BD 9 GREAT STUART ST EDINBURGH EH3 7TP	N/A	41,632	0
3	HM REVENUE + CUSTOMS (VAT)	N/A	255	255
11	PREPAYMENTS RATES TO 31/3/09	N/A	186	0

Signed

Jonathan Milne

Date

01/04/2009

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SCHEDULE V TO LIST 'A'
Statement of affairs
Loans and Advances

Names to be arranged in alphabetical order and numbered consecutively

No	No in share register	Name and address of shareholder	No of shares held	Amount of call per share unpaid £	Total amount due £	Estimated to produce £
1		JONAN FORBES SLAINS PARK KINEFF MONTROSE	1	1	1	1
2		JONATHAN ALEXANDER MILNE PITLIVER HOUSE PITLIVER ESTATE LIMERICKS BY DUNFERMLINE	1	1	1	1

Signed

Jonathan Milne

Date 01/04/2009

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LIST 'B' (consisting of 1 pages)

Statement of affairs

Assets specifically secured and creditors fully or partly secured (see note below) (not including debenture holders secured by a floating charge)

No	Particulars of assets specifically secured and nature of security	Date when security granted	Name of creditor	Address and occupation
1	STANDARD SECURITY OVER PART OF LAND AND ESTATE OF URY AND OTHERS AND FARM OF GLITHNO AND MENBOY GRASS PARK, STONEHAVEN.	29/9/08.	HBOS.	39 ALBYN PLACE ABERDEEN AB10 1YN. - BANKERS.

Signed

Janatha Miller

Date

01/04/2009.

Note: For this purpose treat as a creditor but identify separately

- (a) an owner of goods in the company's possession under a hire-purchase agreement or an agreement for the hire of goods for more than 3 months, or
- (b) a seller of goods to the company claiming a retention of title or a seller under a conditional sale agreement.

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Please complete legibly, preferably in black type, or bold block lettering

LIST 'C' (consisting of _____ pages)
Statement of affairs
Preferential creditors for salaries, wages and otherwise
Names to be arranged in alphabetical order and numbered consecutively

No	Name of creditor	Address

Please do not write in
this margin

Please complete
legibly, preferably in
black type, or bold
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LIST 'D'

Statement of affairs

List of holders of debentures secured by a floating charge

Names to be arranged in alphabetical order and numbered consecutively

No	Name and address of Holder	Amount £	Description of assets over which security extends
1	MROS, 39 ALBYN PLACE, ABERDEEN AB10 1YN.	6,242.	PER LIST. A.

Signed

Jonathan Mike

Date

01/04/2009

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this margin

Please complete
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LIST 'E' (consisting of 3 pages)

Statement of affairs

Unsecured creditors – trade accounts.

Identify separately on this list customers claiming amounts paid in advance of the supply of
goods and services

Names to be arranged in alphabetical order and numbered consecutively

No	Name of and address of creditor	Amount of the debt
		£
1	AG FENTON 2 DISTILLERY ROAD LAURENCEKIRK AB30	52.00
2	ABERDEENSHIRE COUNCIL GORDON HOUSE BLACKHALL ROAD INVERURIE AB51 3WA	190.00
3	CONNORS OF STONEHAVEN 50 ALLARDEE STREET STONEHAVEN AB39 2RA	411.25
4	COUNTRYWIDE CHAPEL HOWE ABDLETHEN ELLON AB41 8PF	800.83
5	EAST COAST VINERS GRAIN BROADWOOD DRUMLITHIE STONEHAVEN	5,191.90
6	ENVIROCENTRE CRAIGHALL BUSINESS PARK EAGLE STREET GLASGOW G4 9XA	4,037.77

Signed

Janette Miller

Date

01/04/2009

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this margin

Please complete
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LIST 'E' (consisting of 3 pages)

Statement of affairs

Unsecured creditors – trade accounts.

Identify separately on this list customers claiming amounts paid in advance of the supply of
goods and services

Names to be arranged in alphabetical order and numbered consecutively

No	Name of and address of creditor	Amount of the debt £
7	EWING S WELSH ROREL CATERLINE STONEHAVEN	763 96
8	FCS LTD 33 VALENTINE DRIVE DANESTON ABERDEEN AB22 8YF	1609.75
9	HC WILTON & SON WELLINGTON HOUSE 90/92 BUTT ROAD COLCHESTER CO3 3DA	350.00
10	HOWDENS JOINERY CO UNIT 1A BROOMFIELD IND. EST MONTROSE DD10 8SY	2620.27
11	KIRKTON VETERINARY CENTRE FETTERESSO STONEHAVEN	1,097.93

Signed

Jonathan Muir

Date

01/04/2009

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LIST 'E' (consisting of 3 pages)

Statement of affairs

Unsecured creditors – trade accounts.

Identify separately on this list customers claiming amounts paid in advance of the supply of goods and services

Names to be arranged in alphabetical order and numbered consecutively

No	Name of and address of creditor	Amount of the debt £
12	MACDOUGALL & MASSON SPURRYHILLOCK INDUSTRIAL ESTATE STONEHAVEN	95.18
13	MACLAY MURRAY & SPENSE 151 ST VINCENT ST GLASGOW	43.00
14	NETHERTON TRACTORS LTD TOLLMUIR FINAVON FORFAR ANGUS	454.66
15	OZ ARLINGTON BUSINESS PARK MILLSHAW PARK LANE LEEDS	70.60
16	SCOTTISH HYDRO ELECTRO PAYMENT CENTRE PO BOX 13 HAVANT	296.93
17	THE ROSS PARTNERSHIP BEARFOLD ORDIE DINNER ABOYNE	2896.02

Signed

Janette Muir

Date

01/04/2009

Please complete legibly, preferably in black type, or bold block lettering

Unsecured creditors – Bills payable, promissory notes, etc

Names to be arranged in alphabetical order and numbered consecutively

***Note**
The particulars of any bills of exchange and promissory notes held by a holder should be inserted immediately below the name and address of such creditor.

No	Name and address of acceptor of bill or note	Name and address of holder*	Date when due	Amount of claim £

Signed

Tarathu Niha

Date 01/04/2009

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

LIST 'G'

Statement of affairs

Unsecured creditors – contingent liabilities

Names to be arranged in alphabetical order and numbered consecutively

No	Name and address of creditor	Nature of liability	Amount of claim £
1	HBOS 39 ALBION PLACE ABERDEEN AB10 1YN	OVERDRAFT INTEREST	6,756
2	FM HERALD BUILDING 9 GREAT STUART ST EDINBURGH IN ADMINISTRATION	INTERCOMPANY LOAN	16,096
3	FM CAPE VERDE 210 9 GREAT STUART ST EDINBURGH	INTERCOMPANY LOAN	97,657
4	FM WESTERN HARBOUR 9 GREAT STUART ST EDINBURGH	INTERCOMPANY LOAN	24,150
5	FM CONSTRUCTION 9 GREAT STUART ST EDINBURGH IN ADMINISTRATION	INTERCOMPANY LOAN	189,615
6	FM WH 9 GREAT STUART ST EDINBURGH	INTERCOMPANY LOAN	9,532
7	FM RIVER HEKINS 9 GREAT STUART ST EDINBURGH	INTERCOMPANY LOAN	194

Signed

Jonathan Hume

Date

01/04/2009

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LIST 'G'

Statement of affairs

Unsecured creditors – contingent liabilities

Names to be arranged in alphabetical order and numbered consecutively

No	Name and address of creditor	Nature of liability	Amount of claim £
8	HALLIDAY FRASER MUNRO 8 VICTORIA ST ABERDEEN AB10 1XB	ACCRUED EXPENSES	600,000 (circa)
9	RAMSEY + CHAMBERS CHATTEN NEWS OFFICE 18 CHATTEN PLACE ABERDEEN AB10 6TD	ACCRUED EXPENSES	346,174
10	NIBLICK GOLF DESIGN GAMLEVEIN 6 1534 MOSS NORWAY	ACCRUED EXPENSES	600,000 (circa)
11	NICKLAUS DESIGN 11780 US HIGHWAY # 1 SUITE 500 NORTH PALM BEACH FLORIDA 33406 US	ACCRUED EXPENSES	3,570,000 (circa)

Signed

Taranth Mike

Date

01/04/2009