

**Notice of administrator's
appointment****R2.19**

Pursuant to paragraph 46 of Schedule B1 to the Insolvency Act 1986 and
Rule 2.19 of the Insolvency (Scotland) Rules 1986

Name of Company

FM Property and Leisure Limited

Company number

SC173328

(a) Insert full
name(s) and
address(es)

I/We (a)

Fraser James Gray, Zolfo Cooper, Alhambra House, 45 Waterloo Street, Glasgow, G2 6HS

Elizabeth Galbraith Mackay, Zolfo Cooper, Alhambra House, 45 Waterloo Street, Glasgow,
G2 6HS

Anne Clare O'Keefe, Zolfo Cooper, The Observatory, Chapel Walks, Manchester, M2 1HL

give notice that appointed as administrators of the above company on:

(b) Insert date

(b) 23 February 2009

and attach a copy of the ~~administration order~~/notice of appointment

Signed

I. J. Mackay

Dated

23 February 2009

Joint Administrators IP No's: 8905, 9569 and 8375

Contact Details:

You do not have to give any contact
information in the box opposite but if
you do, it will help Companies House to
contact you if there is a query on the
form. The contact information that you
give will be visible to searchers of the
public record

Adam Robertson
Zolfo Cooper
The Observatory
Chapel Walks
Manchester
M2 1HL

Tel: 0161 838 4571

SATURDAY



SNE6W7RT

SCT

28/02/2009

1520

COMPANIES HOUSE

When you have completed and signed this form, please send it to the
Registrar of Companies at:-

Companies House, 37 Castle Terrace, Edinburgh EH1 2EB
DX 235 Edinburgh / LP4 Edinburgh-2

Notice of appointment of an administrator by holder of qualifying floating charge

Pursuant to paragraphs 14 and 18 of Schedule B1 to the Insolvency Act 1986 and Rule 2.10 of the Insolvency (Scotland) Rules 1986

Name of Company FM Property and Leisure Limited	Company number SC173328
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- (a) Name and address of holder of qualifying floating charge
1. (a) Bank of Scotland Plc, The Mound, Edinburgh, EH1 1YZ ("the Appointor")
- gives notice that (b) Fraser J Gray and Elizabeth G MacKay, both of Zolfo Cooper LLP, Alhambra House, 45 Waterloo Street, Glasgow, G2 6HS, and Anne Clare O'Keefe of Zolfo Cooper LLP, The Observatory, Chapel Walks, Manchester, Greater Manchester, M2 1HL
- (b) Give name(s) and address(es) of administrator(s)
- is / are hereby appointed as administrator(s) of (c) FM Property and Leisure Limited, 9 Great Stuart Street, Edinburgh, Midlothian EH3 7TP (the "Company")
- (c) Insert name and address of registered office of company
2. The amount of the company's share capital paid up or credited as paid up is £4.00.
3. The statement(s) of the proposed administrator(s) is / are attached.
4. The Appointor is the holder of the following qualifying floating charge:
- (d) Give details of charge relied on, date registered and financial limit (if any)
- (d) Floating charge granted by the Company, dated 23 June 2003 and registered 30 June 2003 in respect of all sums due by the Company to the Appointor.
5. The above charge is enforceable at the date of this appointment.
6. † ~~{The appointor has given at least two business days' written notice to the holder of any prior qualifying floating charge(s), and a copy of that notice, * (which was lodged in _____~~
- † Delete if not applicable
- ~~(court) on _____ (date) is attached.}~~
- OR
- † ~~{all the holders of any prior qualifying floating charges have consented in writing to the making of this appointment and copies of the written consents are attached.}~~
- † Delete if not applicable
- OR
- † ~~{there are no prior qualifying floating charges.}~~
- *Delete as applicable
- (e) Give details of any current or outstanding insolvency proceedings
7. The company *is / is not, at the date of this notice, the subject of insolvency proceedings:
(e) _____

*Delete as applicable

8. The company ~~*is~~ / is not ~~*an~~ insurance undertaking / a credit institution / an investment undertaking providing services involving the holding of funds or securities for third parties / a collective investment undertaking under Article 1.2 of the EC Regulation.

*Delete as applicable

(f) State whether main or territorial proceedings

9. For the following reasons it is considered that the EC Regulation ~~*will~~ / will not apply. If it does, these proceedings will be (f)main proceedings as defined in

Article 3 of the Regulation: The Company has its registered office in Scotland and it is therefore presumed that its centre of main interests is in Scotland, and the Company does not fall within one of the excepted categories.

10. This appointment is in accordance with Schedule B1 to the Insolvency Act 1986.

11. Where there are joint administrators, a statement for the purposes of paragraph 100(2) of Schedule B1 to the Insolvency Act 1986 is attached.

12. This notice and accompanying documents are to be lodged in (g) The Court of Session, Parliament House, Parliament Square, Edinburgh EH1 1RQ.

(g) Insert name and address of court in which notice to be lodged

to which any application for orders in relation to the administration should be made. Any enquiries in connection with this notice should be addressed not to the court but to the administrator at the address stated in this form.

13. I (h) JAMES KEAR CROCKFORTH, DIRECTOR, BANK OF SCOTLAND PLC

(If making the declaration on behalf of appointor indicate capacity e.g. director/solicitor)

do solemnly and sincerely declare that the information provided in this notice is, to the best of my knowledge and belief, true,

(h) Insert name and address

AND I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared at EDINBURGH

Signed [Signature]

This 23 day of FEBRUARY 2009

before me [Signature]

A Notary Public or Justice of the Peace or Solicitor.

Endorsement to be completed by the court

This notice and the attached documents were lodged on

23rd February 2009 at 3.45pm

[Signature]



Rule 2.2
Rule 2.4
Rule 2.10
Rule 2.16
Rule 2.53

The Insolvency Act 1986

Form 2.1B (Scot)

Statement of proposed administrator

Pursuant to paragraph 18(3) or 29(3) of Schedule B1 to the Insolvency Act 1986 and Rule 2.2, 2.4(2), 2.10(2), 2.16(3) or 2.53(1) of the Insolvency (Scotland) Rules 1986

Name of company FM Property and Leisure Limited	Company number SC173328
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(a) Insert name and address of proposed administrator

1. I (a) Elizabeth G Mackay of Zolfo Cooper LLP, Alhambra House, 45 Waterloo Street, Glasgow, G2 6HS

hereby certify that I am authorised under the provisions of Part XIII of the Insolvency Act 1986 to act as an insolvency practitioner.

I.P. No.: 9569

Name of Regulatory Body: The Institute of Chartered Accountants of Scotland

(b) Insert name of company

* Delete as applicable

2. I consent to act as administrator of (b) FM Property and Leisure Limited

("the company") in accordance with the ~~*application~~ notice of appointment of

(c) Insert name of person presenting administration application or making the appointment

(c) Bank of Scotland plc

(d) Insert date of application or notice of appointment

dated (d) 23 February 2009

* Delete as applicable

3. I am of the opinion that the purpose of administration is reasonably likely to be achieved.

4. I ~~*have~~ ~~have not~~ had any prior professional relationship with the company.

5. I attach to this Statement a short summary of any prior professional relationship(s) with the company.

Signed

E. G. Mackay

Dated

23 February 2009



FM Property and Leisure Limited (the "Company")

Form 2.1B – Notice of appointment of an administrator

Note by prospective administrator

On 2 December 2008, Zolfo Cooper LLP was instructed to carry out an Independent Business Review ("IBR") of the Company. This was initiated by Bank of Scotland plc and we engaged with the Company and Bank of Scotland plc.

In terms of the various ethical rules, etc this work does not constitute a material professional relationship between Zolfo Cooper LLP and the Company.

Rule 2.2
Rule 2.4
Rule 2.10
Rule 2.16
Rule 2.53

The Insolvency Act 1986

Form 2.1B (Scot)

Statement of proposed administrator

Pursuant to paragraph 18(3) or 29(3) of Schedule B1 to the Insolvency Act 1986 and Rule 2.2, 2.4(2), 2.10(2), 2.16(3) or 2.53(1) of the Insolvency (Scotland) Rules 1986

Name of company FM Property and Leisure Limited	Company number SC173328
--	--------------------------------

(a) Insert name and address of proposed administrator

1. I (a) Fraser J Gray of Zolfo Cooper LLP, Alhambra House, 45 Waterloo Street, Glasgow, G2 6HS

hereby certify that I am authorised under the provisions of Part XIII of the Insolvency Act 1986 to act as an insolvency practitioner.

I.P. No.: 8905

Name of Regulatory Body: The Institute of Chartered Accountants of Scotland

(b) Insert name of company

* Delete as applicable

2. I consent to act as administrator of (b) FM Property and Leisure Limited

("the company") in accordance with the ~~*application~~ notice of appointment of

(c) Insert name of person presenting administration application or making the appointment

(c) Bank of Scotland plc

(d) Insert date of application or notice of appointment

dated (d) 23 February 2009

* Delete as applicable

3. I am of the opinion that the purpose of administration is reasonably likely to be achieved.

4. I ~~*have~~ ~~have not~~ had any prior professional relationship with the company.

5. I attach to this Statement a short summary of any prior professional relationship(s) with the company.

Signed 

Dated 23 February 2009



FM Property and Leisure Limited (the "Company")

Form 2.1B – Notice of appointment of an administrator

Note by prospective administrator

On 2 December 2008, Zolfo Cooper LLP was instructed to carry out an Independent Business Review ("IBR") of the Company. This was initiated by Bank of Scotland plc and we engaged with the Company and Bank of Scotland plc.

In terms of the various ethical rules, etc this work does not constitute a material professional relationship between Zolfo Cooper LLP and the Company.

Rule 2.2
Rule 2.4
Rule 2.10
Rule 2.16
Rule 2.53

The Insolvency Act 1986

Form 2.1B (Scot)

Statement of proposed administrator

Pursuant to paragraph 18(3) or 29(3) of Schedule B1 to the Insolvency Act 1986 and Rule 2.2, 2.4(2), 2.10(2), 2.16(3) or 2.53(1) of the Insolvency (Scotland) Rules 1986

Name of company FM Property and Leisure Limited	Company number SC173328
--	--------------------------------

(a) Insert name and address of proposed administrator

1. I (a) Anne Clare O'Keefe of Zolfo Cooper LLP, The Observatory, Chapel Walks, Greater Manchester, Manchester M2 1HL

hereby certify that I am authorised under the provisions of Part XIII of the Insolvency Act 1986 to act as an insolvency practitioner.

I.P. No.: 8375

Name of Regulatory Body: The Insolvency Practitioners Association

(b) Insert name of company

* Delete as applicable

2. I consent to act as administrator of (b) FM Property and Leisure Limited

("the company") in accordance with the ~~*application~~ notice of appointment of

(c) Insert name of person presenting administration application or making the appointment

(c) Bank of Scotland plc

(d) Insert date of application or notice of appointment

dated (d) 23 February 2009

* Delete as applicable

3. I am of the opinion that the purpose of administration is reasonably likely to be achieved.

4. I ~~*have~~ ~~have not~~ had any prior professional relationship with the company.

5. I attach to this Statement a short summary of any prior professional relationship(s) with the company.

Signed

AO Keefe

Dated

23 February 2009



FM Property and Leisure Limited (the "Company")

Form 2.1B – Notice of appointment of an administrator

Note by prospective administrator

On 2 December 2008, Zolfo Cooper LLP was instructed to carry out an Independent Business Review ("IBR") of the Company. This was initiated by Bank of Scotland plc and we engaged with the Company and Bank of Scotland plc.

In terms of the various ethical rules, etc this work does not constitute a material professional relationship between Zolfo Cooper LLP and the Company.

**STATEMENT PURSUANT TO PARAGRAPH 100(2) OF
SCHEDULE B1 TO THE INSOLVENCY ACT 1986**

NAME OF COMPANY: FM PROPERTY AND LEISURE LIMITED
COMPANY NUMBER: SC173328

It is intended that

FULL NAME
ADDRESS

Fraser J Gray
Zolfo Cooper LLP, Alhambra House, 45 Waterloo Street,
Glasgow G2 6HS

FULL NAME
ADDRESS

Elizabeth G MacKay
Zolfo Cooper LLP, Alhambra House, 45 Waterloo Street,
Glasgow G2 6HS

FULL NAME
ADDRESS

Anne Clare O'Keefe
Zolfo Cooper LLP, The Observatory, Chapel Walks,
Manchester, Greater Manchester, M2 1HL

are to be appointed as Joint Administrators of the above Company.

Pursuant to paragraph 100(2) of Schedule B1 to the Insolvency Act 1986 it is specified that:

- (a) the functions to be exercised by the joint administrators are all functions which the joint administrators will require to exercise in relation to their appointment; and
- (b) the functions which require to be exercised by the joint administrators in relation to their appointment will be exercised by whichever joint administrator is more available and/or better qualified to exercise such function, and in certain cases by both.

Signed by



Partner
For and on behalf of Dundas & Wilson CS LLP
191 West George Street
Glasgow
G2 2LD

As Solicitor and Agent
For and on behalf of Bank of Scotland PLC



REQUEST BY COMPANY TO BOS TO APPOINT ADMINISTRATOR(S)

Bank of Scotland plc
The Mound
Edinburgh
EH1 1YZ

20 February 2009

Dear Sirs

FM Property and Leisure Limited (the "Company")

In view of the present financial state of the Company and in accordance with the Resolution passed at a Meeting of the Directors of the Company, a copy extract of which is attached, we hereby formally request you to appoint an Administrator or Administrators of the whole property comprised in the Company's property and undertaking including uncalled capital.

Yours faithfully



Director of FM Property and Leisure Limited



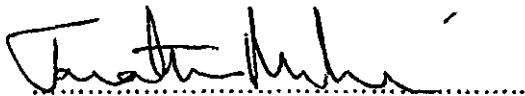
RESOLUTION BY COMPANY RE APPOINTMENT OF ADMINISTRATORS

Extract from the MINUTES of MEETING of the DIRECTORS
of FM Property and Leisure Limited ("the Company") held
at *Edinburgh*
on *20 February 2009*

It was resolved that Bank of Scotland plc (BoS) be asked to appoint an Administrator or Administrators of the whole property comprised in the Company's property and undertaking, including uncalled capital in terms of the Bond and Floating Charge granted by the Company in favour of BoS.

Certified as a true Extract.

Signed by Jonathon Milne

A handwritten signature in black ink, appearing to read 'Jonathon Milne', written over a dotted line.

Director

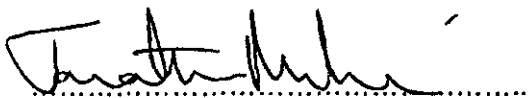
RESOLUTION BY COMPANY RE APPOINTMENT OF ADMINISTRATORS

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It was resolved that Bank of Scotland plc (BoS) be asked to appoint an Administrator or Administrators of the whole property comprised in the Company's property and undertaking, including uncalled capital in terms of the Bond and Floating Charge granted by the Company in favour of BoS.

Certified as a true Extract.

Signed by Jonathon Milne



Director

