

SPECIAL RESOLUTION

of

TESCO PERSONAL FINANCE PLC ('the Company')

(Passed on 4 May 2023)

At a General Meeting of the Company duly convened and held at BW1, Renfield Street, Glasgow G2 3AX on 4 May 2023, the following resolution was duly passed as a special resolution of the Company:

THAT, subject to the confirmation of the Court of Session, the capital of the Company be reduced by £150,000,000 by:

- i. the share premium account of the Company being reduced by £135,000,000; and
- ii. the issued share capital of the Company being reduced by £15,000,000 by cancelling and extinguishing 150,000,000 of the issued ordinary shares of £0.10 each in the Company,

with the amount of £150,000,000 of capital so reduced being repaid to the holder of the ordinary shares so cancelled.

Fiona Burden

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Fiona Burden

Company Secretary, Tesco Personal Finance plc

4 May 2023