

Tesco Personal Finance Limited

Balance Sheet As at 30 June 2008

	30 June 2008 £'000	31 December 2007 £'000
Assets		
Cash and balances at central banks	2,575	3,457
Loans and advances to banks	4,082,249	4,035,481
Loans and advances to customers	3,563,185	3,445,925
Equity investments	258,500	258,500
Intangible assets	4,212	4,508
Property, plant and equipment	19,010	18,971
Other assets	50,646	323,835
Prepayments and accrued income	57,234	53,358
Total assets	8,037,611	8,144,035
Liabilities		
Deposits by banks	4,603,911	4,299,799
Customer accounts	2,536,587	2,735,597
Other liabilities	51,299	273,746
Accruals and deferred income	122,650	113,577
Subordinated liabilities	160,000	160,000
Total liabilities	7,474,447	7,582,719
Equity		
Called up share capital	24,790	24,790
Share premium account	223,110	223,110
Equity reserve	45,000	45,000
Profit and loss account	270,264	268,416
Total equity	563,164	561,316
Total liabilities and equity	8,037,611	8,144,035
Memorandum items		
Other commitments	6,453,044	5,939,594

The financial statements were approved by the board of directors and authorised for issue on 19 December 2008 and were signed on its behalf by:


Andrew Thomas Higginson
Chairman

