

REGISTERED NUMBER: SC172396 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2013

FOR

AW AUTOTECH LIMITED



CHARTERED ACCOUNTANTS

4 West Craibstone Street Bon-Accord Square Aberdeen AB11 6YL  
Telephone 01224 590227 Facsimile 01224 575409  
e-mail: aberdeen@bainhenryreid.co.uk

also at Peterhead, Turriff and Ellon



THURSDAY



\*S2M3DBNV\*

SCT

28/11/2013

#218

COMPANIES HOUSE

**AW AUTOTECH LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2013**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2 to 3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4 to 5</b>
<b>Chartered Accountants' Report</b>	<b>6</b>



**AW AUTOTECH LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 28 FEBRUARY 2013**

---

**DIRECTOR:**

A D Wallace

**SECRETARY:**

James & George Collie

**REGISTERED OFFICE:**

1 East Craibstone Street  
Aberdeen  
Aberdeenshire  
AB11 6YQ

**REGISTERED NUMBER:**

SC172396 (Scotland)

**ACCOUNTANTS:**

Bain Henry Reid  
4 West Craibstone Street  
Bon-Accord Square  
ABERDEEN  
AB11 6YL

**AW AUTOTECH LIMITED (REGISTERED NUMBER: SC172396)**

**ABBREVIATED BALANCE SHEET  
28 FEBRUARY 2013**

	Notes	2013 £	2012 £
<b>FIXED ASSETS</b>			
Tangible assets	2	340,884	247,256
<b>CURRENT ASSETS</b>			
Stocks		300	300
Debtors		115,537	15,501
Cash at bank and in hand		424,936	347,737
		<u>540,773</u>	<u>363,538</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>260,991</u>	<u>93,753</u>
<b>NET CURRENT ASSETS</b>		<u>279,782</u>	<u>269,785</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		620,666	517,041
<b>CREDITORS</b>			
Amounts falling due after more than one year		(6,803)	(20,633)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(24,890)</u>	<u>(3,330)</u>
<b>NET ASSETS</b>		<u>588,973</u>	<u>493,078</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		<u>588,972</u>	<u>493,077</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>588,973</u>	<u>493,078</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

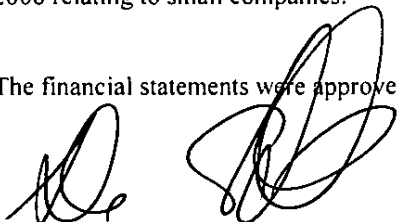
AW AUTOTECH LIMITED (REGISTERED NUMBER: SC172396)

**ABBREVIATED BALANCE SHEET - continued**  
**28 FEBRUARY 2013**

---

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 November 2013 and were signed by:



A D Wallace - Director

The notes form part of these abbreviated accounts

---

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2013**

---

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Any uninvoiced sales relating to the year are accrued and included within trade debtors.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stock is valued at the lower cost and net realisable value.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable.

Deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**AW AUTOTECH LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2013**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 29 February 2012	384,935
Additions	111,348
Disposals	(131,625)
	<u>364,658</u>
At 28 February 2013	<u>364,658</u>
<b>DEPRECIATION</b>	
At 29 February 2012	137,679
Charge for year	390
Eliminated on disposal	(114,295)
	<u>23,774</u>
At 28 February 2013	<u>23,774</u>
<b>NET BOOK VALUE</b>	
At 28 February 2013	<u>340,884</u>
At 28 February 2012	<u>247,256</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2013 £	2012 £
Number:	Class:			
1	Ordinary shares	1	<u>1</u>	<u>1</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
AW AUTOTECH LIMITED**

---

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AW Autotech Limited for the year ended 28 February 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of AW Autotech Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AW Autotech Limited and state those matters that we have agreed to state to the director of AW Autotech Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that AW Autotech Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AW Autotech Limited. You consider that AW Autotech Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AW Autotech Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Bain Henry Reid*

Bain Henry Reid  
4 West Craibstone Street  
Bon-Accord Square  
ABERDEEN  
AB11 6YL

20 November 2013

This page does not form part of the abbreviated accounts

---